
**DISABILITY FEDERATION OF IRELAND
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

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DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS AND OTHER INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Directors	Peter Murphy (appointed 9 December 2021) Darragh McDonald (appointed 9 December 2021) Michael Doyle Wendy McCarry Pat Clarke Iulia Crisan Julie Sharp Ann Marie Ellison Siobhan Long Francis Brennan Grainne O'Leary Alison McCallion (Resigned 14 October 2021) Anne Griffin (Resigned 14 October 2021)
Charity number	140948
Charity registered number	CHY6177
Registered office	Fumbally Court Fumbally Lane Dublin 8
Date of Incorporation	1 March 1989
Secretary	Niall Keane
Chief executive officer	John Dolan
Independent auditors	Nexia Smith and Williamson (Ireland) Limited Chartered Accountants Paramount Court Corrig Road Sandyford Business Park Dublin 18
Bankers	Bank of Ireland 88 Lower Camden Street Dublin 2
Solicitors	Maurice E Veale & Co. 6 Lower Baggot Street Dublin 2

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report together with the audited financial statements of the company for the year ended 31 December 2021. The directors confirm that the Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's constitution and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Disability Federation of Ireland

The main object of DFI "is to benefit the community by supporting the contribution, protecting the rights and valuing the role of persons with disabilities and disabling conditions in the community and encouraging their fullest participation in shaping a society that promotes the wellbeing and quality of life of such persons".

The main object is further supported by the principles enshrined in the United Nations Universal Declaration of Human Rights, 1948, and the United Nations Convention on the Rights of Persons with Disabilities, 2006. The governing body comprises of at least 50% of people who have a disability or who have had a personal and enduring experience of disability.

The governing body, namely the Company Members, agree the multi-annual Strategic Plan to promote the objects of the Company and this Plan is regularly reviewed by them.

There are over 120 organisations as member organisations of DFI. The company also works with a growing number of organisations and groups around the country and internationally, that have a significant disability interest, mainly from the statutory and voluntary sectors. DFI, as a critical and knowledgeable entity on behalf of the disability movement in Ireland, provides information, training and support, networking, advocacy and representation, research and policy development/implementation, and organisation and management development. DFI is Ireland's National Council member on the European Disability Forum (EDF).

DFI works on the basis that disability is a societal issue and so works with Government, and across the social and economic strands and interests of society.

Vision

The Vision of the Disability Federation of Ireland is an Ireland where people with disabilities are participating fully in all aspects of society.

Governance

DFI has achieved compliance with the Charities Governance Code. Prior to the introduction of the governance code the DFI board conducted an annual appraisal of its own performance and that of individual Board members. This is done within the context of the Board Governance Handbook, which is reviewed routinely throughout the year. The annual appraisal is carried out by an external consultant.

DFI's Board of Directors adopted DFI's Governance Compliance Code report at a board meeting on 14 October 2021. DFI subsequently confirmed that it is in compliance with all sections of the Charities Governance Code when filing its annual report with the Charities Regulatory Authority on the 31 October 2021.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Business review

The company's activities consist of promoting the affairs of organisations supporting people with disabilities, these being organisations who have subscribed to the objects of DFI. There has been no significant change in these activities during the year.

The majority of the company's funding is from the State, and in the current economic environment this is more vulnerable than it would previously have been. A small amount of income, which is variable, comes from other sources. In late 2020 DFI employed a Head of Fundraising and Development with the initial focus on consolidating the membership processes and expand the work from there.

Principal risks and uncertainties

A major risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on grant funding received from the HSE. In a changing and uncertain environment, and having regard to ongoing company repositioning work, there is also the risk associated with not prioritising the right areas of work.

Going concern

The directors continue to monitor the ongoing impact of Covid 19 and the manner in which the organisation delivers its services and also the wider economic impact and funding implications.

The directors are also mindful of the ongoing impact of the cut in HSE funding received in 2019. A Head of Fundraising and Development has been recruited to support diversification of DFI's income.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements

Directors

The directors who served during the year were:

Francis Brennan
Pat Clarke
Michael Doyle
Alison McCallion (resigned 14 October 2021)
Grainne O'Leary
Iulia Crisan
Julie Sharp
Anne Griffin (resigned 14 October 2021)
Siobhán Long
Ann Marie Ellison
Wendy McCarry
Valeri Moran* (resigned 15 October 2021)
Peter Murphy (appointed 9 December 2021)
Darragh McDonald (appointed 9 December 2021)

* Valeri Moran was elected to the board on 10 June 2021 and subsequently retired 15 October 2021. She was not officially appointed as director of the company.

Financial results for the year

The surplus for the year amounted to €6,381 (2020: €66,690).

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Corporate Governance

The Board manages the business of the company within the context of the Strategic Plan as agreed by the Members of the company. The Board is provided with regular financial and operational information. It meets regularly, as required and met in full on nine occasions in 2021. The role of the Chairman and Chief Executive Officer are separate, and the directors are independent of the management of the company.

Board Attendance 2021:

Name	11/2/21	11/3/21	8/4/21	13/5/21	10/6/21	8/7/21	9/9/21	14/10/21	9/12/21
Pat Clarke	1	x	1	1	1	1	1	1	1
Fran Brennan	1	1	1	1	1	1	x	1	1
Michael Doyle	1	1	1	1	x	1	1	x	1
Alison McCallion	1	1	x	1	1	1	1		Resigned 14/10/2021
Grianne O'Leary	1	1	x	1	x	x	1	1	x
Anne Griffin	1	x	x	x	x	x	x		Resigned 14/10/2021
Julie Sharp	1	1	x	1	1	x	1	x	1
Iulia Crisan	1	1	x	x	1	1	1	x	x
Siobhan Long	1	x	1	x	x	1	1	1	1
Anne Marie Ellison	1	x	1	1	1	1	1	x	x
Wendy McCarry	1	1	x	1	1	1	1	x	1
Valerie Moran					Elected 10/06/2021	x	x		Resigned 15/10/2021
Darragh McDonald									Appointed 09/12/2021
Peter Murphy									Appointed 09/12/2021

Board Committees

The Board operates a number of Committees in keeping with its Board Governance Handbook, to enable it to effectively govern the organisation. The committees are relevant to good corporate governance.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Finance and audit committee

The purpose of the finance function of the Committee is to monitor significant financial planning, management and reporting matters of DFI and make recommendations and deliver reports to the Board of DFI. The purpose of the audit function of the Committee is to assist the organisation in discharging its legal and accounting responsibilities. It provides the communication link with the external auditor and evaluates the risk management process. The Committee met five times during the year. During the year, regular updates were provided from the staff on current accounting issues along with progress reports from the outsourced accounts manager. The Committee comprised of the following members: Michael Doyle (Chair), Pat Clarke, Iulia Crisan, Wendy McCarry and Owen Hillery (appointed 09/12/2021).

Governance compliance committee

The purpose of this committee is to monitor compliance with the DFI Governance Handbook under which the Board operates. The committee completed a comprehensive review of the Board Governance Handbook, policies and procedures to comply with the Charities Governance Code. The committee met six times this year and comprised of the following members: Pat Clarke (Chair), Julie Sharp, John O'Sullivan, Mike Glynn, Catherine Hickey and Niall Keane.

Otherwise, the board establishes other committees from time to time as required and currently has:

- Membership Support Committee
- Remuneration Committee
- Risk Sub-Group

Legal status

DFI is a company limited by guarantee, not having a share capital, under Part 18 of the Companies Act 2014. Its company registration number is 140948. The objectives of the company are charitable in nature with established charitable status (Charity No. CHY 6177) (Charity Regulator No. 20010584).

Budget controls

A detailed budget is prepared in line with the strategic plan, and it is reviewed by the Finance and Audit Committee and further reviewed and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the plan, and to maintain tight budgetary control and value for money.

Organisation Structure

The business of the Federation is managed by the Directors. The Chief Executive Officer manages the day-to-day operation of the charity with delegated responsibility to the executive staff, making management decisions that are in accordance with the agreed strategic and operational plans, through the direction provided by the Company Members and Directors.

Management & Staff

The Board acknowledges, with appreciation, the committed work of our staff. Our success and work achievement is due to their dedication and tremendous contribution

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Health & safety

DFI operates under, and adheres to (including all subsequent Regulations and Amendments):

- The Safety, Health and Welfare at Work Act, 2005
- The Safety, Health and Welfare at Work Act (General Applications) Regulations, 2007
- The Safety, Health and Welfare at Work Act (Construction) Regulations, 2006

Environment

The company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. It is compliant with relevant environmental legislation.

Dividends and Retention

The company is precluded by its Constitution from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Political Contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

Development reserve and contingency reserve designated

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Reserve and a Development Reserve. The Contingency Reserve is a provision for 3 months of regular / core operating costs to be available to deal with contingencies. The Development Reserve is a reserve for short term development funding and medium to long term development funding. The short-term reserve will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next 3 years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term reserve is funds that are held for opportunities and for projects / initiatives which the DFI anticipates will emerge in more than 3 years' time. 30% of the money available from reserve funds is set aside for projects and initiatives to be funded from 2018 onwards. Designated Funds represent €777,188 of the Unrestricted Funds of the organisation of €1,216,932. Full details are provided at note 18 to the accounts.

2021: Review of Operations and Advancement of DFI's Mission

1. Overview

Our mission statement is "DFI is a federation of member organisations working with people with disabilities to implement the UN CRPD and ensure their equal participation in society." Disabled people rely on the array of health and personal social services that our health services are committed to providing. Some people have this reliance on a daily basis while for others it is the assurance that services and supports are there when and where they are required. DFI appreciates the significant financial support it has from the HSE and that is provided to organisations to support disabled people. We are committed in our work to ensuring that health and wellbeing supports are used to ensure that people can enjoy full community participation in keeping with the UN CRPD.

We started the year with new Covid lockdown measures along with the hope from the availability of the vaccine to control the virus. The pandemic further focused our work on ensuring that persons with disabilities and carers got vaccinated as a priority group. We also facilitated funding from a range of counties to identify and buy IT equipment for the most isolated. We worked closely with the HSE, local authorities our members and access groups throughout the pandemic.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

We had an Interim Workplan to guide us through the year as we awaited completion of the new Strategic Plan. Work continued on its development, and it was agreed by our Company Members on 29th July.

The early part of the year was primarily focused on COVID-19 and ensuring that disabled people got access to the vaccine programme. As we reached the midpoint of the year, we had the publication of the "Wasted Lives" report on the Ombudsman investigation into the continued placing of young disabled persons into nursing homes. DFI had for many years worked for progress in this area. Similarly, persistent work by DFI over many years with Wicklow County Council resulted in the establishment of a committee focused on the implementation of the UN CRPD within the work of the Council.

The latter part of the year saw us doing preparatory work to commence implementation of the Strategic Plan 2022 – 2025. The plan requires us to support implementation of the UN CRPD. And along with this to ensure that our organisations are in a sustainable and stronger position to support people with disabilities to have a full life where they can be active in their communities.

We sought, through our work with the Oireachtas Disability Group, ODG, the publication of key documents including the Indecon Report on the cost of disability and the Capacity Review of Disability Services, (Department of Health) the latter being published in July and the former in December. We welcomed the publication of the Housing Strategy for Disabled People in January 2022 which we had worked consistently over the past couple of years to have developed.

Another aspect of the strategic plan required us to commence changes within DFI to ensure that we are working more closely with our membership. As part of our response, we commenced a review of how we engage with our membership. We have also established the DFI Health Advisory Forum to work more closely with members on our health advocacy work.

It has been an intense and challenging year for everyone and equally within DFI at board and staff levels and throughout our organisations and for people with disabilities. Apart from the pandemic there is the growing issue of funding within our organisations, particularly those funded through Section 39. Recruitment and retention of staff and the consequential erosion of service standards is a growing crisis and is being exacerbated with the unprecedented levels of inflation.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Advocacy

Key issues on which we made policy submissions and briefings included Health, Housing, Poverty and Social Protection, United Nations Convention on the Rights of Persons with Disabilities, UN CRPD, and Public Sector Duty, as well as Community Participation, Education, Employment and Transport.

Other achievements of our advocacy work included:

- the publication of the **Indecon** report on the cost of disability
- being an active member of the Advisory Group informing the review of the old Housing Strategy and the development of the new **Housing Strategy for Disabled People 2022-2027**.
- continued advocacy for the full implementation of the **UN CRPD**.
- the publication of the **Wasted Lives Report** which formed part longstanding campaign in this area.
- the establishment of a **committee in Wicklow County Council** to assist the Council to implement the UN CRPD.
- successful lobbying for an Oireachtas Working Group to examine the provision of a '**Changing Places Facility**' in certain buildings.
- strengthening our **EU engagement** by bringing disability concerns to networks such as European Anti-Poverty Network, the Better Europe Alliance.
- another year of a successful **#MakeWayDay** campaign which introduced a mobile friendly tool allowing participants to take an access survey within their five-kilometer radius.
- **#PurpleLights** which on the 3rd December celebrated Disability Leadership.

3. Health and COVID-19

Our key focus of the year was as follows:

- we highlighted serious recruitment and retention challenges experienced by our members to the HSE, Department of Health, politicians and in submissions. we advocated for a **workforce planning approach**, and for pay parity for section 39 organisations.
- we took part in the **Dialogue Forum** which is creating a better working relationship between voluntary health and social care organisations and the state.
- we highlighted ongoing need for collaboration during the **transfer of functions** from the Department of Health to the Department of Children, Equality, Disability, Integration and Youth
- DFI, NAI and the HSE were working jointly on a project to **map Community Neurological Services** to support people to live well at home across the country.
- we supported the final delivery of the **Independent Living Skills Projects** for the Community Healthcare West region and Co. Galway.
- DFI and the Oireachtas Disability Group, ODG, pushed for publication of the **Disability Capacity Review**, which was published in July 2021.
- the **COVID-19** pandemic further focused our work on ensuring that persons with disabilities and carers got vaccinated as a priority group. We also facilitated funding from a range of counties to identify and buy IT equipment for the most isolated. We worked with local authorities and access groups on the reopening of towns and cities and highlighting priority needs.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Member Engagement

We worked on building closer work relationship with our members and undertook the following projects:

- we worked with a group of member organisations on getting better insurance cover for their organisation's work.
- we facilitated two CEO Peer Support Networks, one in the North-West and the other on the East Coast.
- a facilitated forum for family support worker in DFI member organisations was held to share practice issues, provide peer support and solve problems.
- we supported two Quality Management QQI Level 8 courses in 2021 with the University of Limerick.
- we continued to support 32 organisations who are on the journey towards the Improving Quality, IQ Standard.
- we delivered Microsoft Teams training sessions to DFI member organisations to support them in adjusting to virtual and hybrid work.
- we provided a range of webinars to our members in 2021.
- we reviewed how we represent and consult with our members in relation to HSE working groups and committees.
- In November 2021, DFI held the inaugural meeting of the DFI National Health Advisory Forum to strengthen our communication with members on HSE representation.

5. Media & Communications

Covid-19 dominated our media and communications work in 2021.

6. Corporate Developments & Organisational Matters

The Covid-19 pandemic saw DFI turn into a virtual organisation in 2020. Due to investments and training in 2019 in how to use Microsoft Teams, this change was well prepared for.

A lot of work was put into compiling the new Strategic Plan 2022-2025 which was adopted by our Company Members on the 29 July 2021. We worked throughout 2021 to prepare DFI for the re-orientation and re- structuring required to implement this new Strategic Plan.

DFI's board of directors approved our compliance with the Governance Compliance Code on the 14 October 2021.

A project to introduce a new remuneration system for DFI staff which was paused in 2019 was taken up again in 2021.

DFI's Director of Policy, Advocacy & Engagement and our Communications Manager resigned in the latter part of 2021. We are currently recruiting for the vacancies in the Advocacy and Communications posts.

A review of our membership application process took place in 2021. We have worked to streamline the process.

Events since the year end

The ongoing impact of the Covid 19 Global Pandemic in 2022 continues to bring a high degree of uncertainty to a number of macro-economic factors which are outside of the control of the directors and may impact on the organisation and its member organisations. In addition, the organisation has adapted its operations and services to accommodate remote working. While the directors continue to monitor the on-going impact, they are confident that the organisation can continue to deliver the requisite services to its members and that they are confident that the organisation has sufficient reserves to meet its obligations for the foreseeable future.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Nexia Smith and Williamson (Ireland) Limited, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the Directors on the 12 May 2022 and signed on their behalf:



Michael Doyle
Director



Francis Brennan
Director

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish law and Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' and the Charities Statement of Recommended Practice (the Charities SORP (FRS 102)).

The directors have elected to prepare the financial statements in accordance with the Companies Act 2014. Under company law, the directors are required to prepare the financial statements for each financial year. The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in the presentation of the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board.



Michael Doyle
Director:



Francis Brennan
Director

Date: 12 May 2022

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Disability Federation of Ireland (A Company Limited By Guarantee) (the 'company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' and having regard to the Charities Statement of Recommended Practice (the Charities SORP (FRS 102)).

In our opinion, the accompanying financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' as applied with regard to the Charities SORP (FRS 102); and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the management with respect to going concern are described in the relevant sections of this Report.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE) (CONTINUED)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report and Financial Statements, other than the Financial Statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Directors' Report is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements;
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE) (CONTINUED)

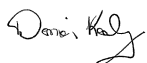
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our Auditors' Report.

The purpose of the audit report and to whom we owe our responsibilities

This report is made solely to the charity's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members for our audit work, for this report, or for the opinions we have formed.



Damien Kealy
Statutory auditor

Nexia Smith and Williamson (Ireland) Limited

Chartered Accountants
Statutory Audit Firm
Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18

Date: 26th May 2022

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 €	Unrestricted funds 2021 €	Total funds 2021 €	<i>Total funds 2020 €</i>
Income from:					
Donations and legacies	4	-	71,739	71,739	51,342
Charitable activities	5	181,824	1,264,445	1,446,269	1,351,022
Other activities	6	123,115	21,855	144,970	105,219
Total income		304,939	1,358,039	1,662,978	1,507,583
Expenditure on:					
Raising funds		-	1,353	1,353	-
Charitable activities	7	304,559	1,257,624	1,562,183	1,360,741
Governance Costs	8	93,061	-	93,061	80,152
Total expenditure		397,620	1,258,977	1,656,597	1,440,893
Net movement in funds		(92,681)	99,062	6,381	66,690
Reconciliation of funds:					
Total funds brought forward	18	207,232	1,117,870	1,325,102	1,258,412
Net movement in funds	18	(92,681)	99,062	6,381	66,690
Total funds carried forward		114,551	1,216,932	1,331,483	1,325,102

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 €	2020 €
Fixed assets			
Tangible fixed assets	13	89,267	132,694
		<u>89,267</u>	<u>132,694</u>
Current assets			
Debtors	14	70,262	91,714
Cash at bank and in hand		1,443,960	1,232,805
		<u>1,514,222</u>	<u>1,324,519</u>
Creditors: amounts falling due within one year	15	(272,006)	(132,111)
Net current assets		1,242,216	1,192,408
Total assets less current liabilities		1,331,483	1,325,102
Total net assets		1,331,483	1,325,102
Charity funds			
Restricted funds	18	114,551	207,232
Unrestricted funds	18	1,216,932	1,117,870
Total funds		1,331,483	1,325,102

The financial statements were approved and authorised for issue by the board on the 12 May 2022 and signed on their behalf by:



Michael Doyle
Director



Francis Brennan
Director

The notes on pages 18 to 33 form part of these financial statements.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 €	2020 €
Cash flows from operating activities		
Net cash used in operating activities	211,155	188,892
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	211,155	188,892
Cash and cash equivalents at the beginning of the year	1,232,805	1,043,913
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,443,960	1,232,805
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 33 form part of these financial statements

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Disability Federation of Ireland is a private company limited by guarantee, incorporated in the Republic of Ireland. The registered office and principal place of business is Fumbally Court, Fumbally Lane, Dublin 8.

The company is limited by guarantee not having share capital. The liability of the members is limited.

The members of the company are the directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to €1.27 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Irish Companies Act 2014 and Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' and the Charities Statement of Recommended Practice (the Charities SORP (FRS 102)).

The following accounting policies have been applied consistently in dealing with items which are considered material to the charity's financial statements.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

Income is included in the Statement of Financial Activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is acknowledged as received by an officer of the company and is received into the company's bank accounts or entered into the company's accounting records.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received, and the value of the legacy can be measured with sufficient accuracy. In these circumstances, the legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is recognised in the Statement of Financial Activities on an accrual basis.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured easily.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is inclusive of irrecoverable VAT.

2.5 Deferred Income

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

The income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance is charged to profit or loss during the period in which they are incurred.

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Financial Activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold Improvements	- Unexpired portion of lease
Fixtures and fittings	- 20%
Office equipment	- 20%
Computer equipment	- 33%

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivables are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Liabilities and provisions

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised using the effective interest method.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Taxation

There is no charge to taxation due to the charitable status of the company.

2.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities Incorporating the Income and Expenditure Account.

2.14 Pensions

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised in the Statement of Financial Activity when they fall due. The amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

2.15 Governance costs

Governance costs are the costs associated with the stewardship arrangements of the company. They comprise of costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to the day to day management together with the company.

2.16 Contingent Liability

A contingent liability arises where a possible obligation from past events arises where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the charity's control or a present obligation that arises from past events but is not recognised in the accounts - either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.17 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgments, estimates and the assumptions that affect the amount reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The significant area of judgment is as below:

Deferred income

The company has recorded deferred income in the statement of financial position which is reviewed on a monthly basis by the management. Estimate of deferred income is based on the most reliable evidence available at the time the estimate is made.

3. Going concern

The financial statements have been prepared on the going concern basis, which assumes that Disability Federation of Ireland of Ireland will continue in operational existence for the foreseeable future.

The company has cash and cash equivalents of €1,443,960 at 31 December 2021. In addition to these cash resources the company has already secured funding for the year 2022 from the Health Service Executive (HSE) and the directors are in a position to manage the activities of the company such that existing funds available to the company together with cash flows generated will be sufficient to meet the company's obligations and enable it to continue on a going concern basis for a period of not less than twelve months from the date of approval of the financial statements.

The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

4. Income from donations and legacies

	Restricted funds 2021	Unrestrict ed funds 2021	Total funds 2021	<i>Total funds 2020</i>
	€	€	€	€
Associated Membership Subscriptions	-	71,739	71,739	51,342
	<u>-</u>	<u>71,739</u>	<u>71,739</u>	<u>51,342</u>

During the prior year 2020, the total income from donations and legacies of €51,342 was in respect of unrestricted funds.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Income from charitable activities

	Restricted funds 2021	Unrestrict ed funds 2021	Total funds 2021	<i>Total funds 2020</i>
	€	€	€	€
Government grants	181,824	1,264,445	1,446,269	1,351,022
	<u>181,824</u>	<u>1,264,445</u>	<u>1,446,269</u>	<u>1,351,022</u>

During the prior year 2020, of the total income from the charitable activities, €1,216,112 was to unrestricted funds and €134,910 was in respect of restricted funds.

From June 2012, the National Disability Unit, referred to in the accounts as Health Service Executive - Central started to fund DFI directly.

6. Income from other activities

	Restricted funds 2021	<i>Unrestricted funds 2021</i>	Total funds 2021	<i>Total funds 2020</i>
	€	€	€	€
Sundry income	123,115	21,855	144,970	105,219
	<u>123,115</u>	<u>21,855</u>	<u>144,970</u>	<u>105,219</u>

During the prior year 2020, of the total income from other activities, €8,557 was in respect of unrestricted funds and €96,662 was in respect of restricted funds.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure on charitable activities

	Restricted funds 2021	Unrestricte d funds 2021	Total funds 2021	<i>Total funds 2020</i>
	€	€	€	€
Employee expenses	-	18,195	18,195	17,412
Legal & professional	-	918	918	11,470
Staff training	-	7,283	7,283	8,013
Membership support	-	9,771	9,771	17,454
Rent payable	-	165,791	165,791	161,936
Insurance	-	13,214	13,214	11,059
Light & heat	-	4,511	4,511	9,006
External resources / Affiliation fees	45,217	98,399	143,616	108,545
Repairs & maintenance	-	6,315	6,315	7,597
Meeting expenses	-	3,373	3,373	3,293
Postage	-	1,366	1,366	873
Advertising / Accountancy	-	7,074	7,074	3,332
Stationery / Canteen	-	-	-	174
Telephone	-	11,671	11,671	9,632
Computer costs / General expenses	2,364	46,434	48,798	42,026
Health & Safety	-	968	968	8,629
Strategic plan	-	-	-	12,197
Wages & Salaries	256,978	811,156	1,068,134	873,044
Bank Charges	-	423	423	966
Depreciation	-	50,762	50,762	54,083
Total	304,559	1,257,624	1,562,183	1,360,741

During the prior year 2020 of the total expenditure on charitable activities, €1,191,927 was in respect of unrestricted funds and €168,814 was in respect of restricted funds.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Expenditure on governance costs

	Restricted funds 2021	Total funds 2021	Total funds 2020
	€	€	€
Governance Auditor's remuneration	9,680	9,680	12,300
Board strategy review	2,057	2,057	4,422
Staff costs	81,324	81,324	63,430
	93,061	93,061	80,152
	93,061	93,061	80,152

During the prior year 2020, the total Governance costs of €80,152 was in respect of restricted funds.

9. Analysis of resources expended by expenditure type

	Staff costs 2021 €	Depreciation 2021 €	Other costs 2021 €	Total 2021 €	Total 2020 €
Costs of generating income	1,068,134	50,762	444,640	1,563,536	1,360,741
Governance costs	81,324	-	11,737	93,061	80,152
	1,149,458	50,762	363,316	1,656,597	1,440,893
	1,149,458	50,762	363,316	1,656,597	1,440,893

10. Net incoming resources / (resourced expended)

	2021 €	2020 €
This is stated after charging:		
Depreciation of tangible fixed assets	50,762	54,083
Auditors' remuneration	9,680	12,300
	66,683	66,683
	66,683	66,683

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Wages costs

	2021	2020
	€	€
Wages and salaries	996,356	812,374
Social security costs	104,935	82,211
Other pension costs	48,166	41,889
	1,149,458	936,474

The average number of persons employed by the company during the year was 31 (2020: 25).

12. Key management personnel

Key management includes the directors of the company, all members of the company management and the company secretary. The compensation paid or payable to key management for employee services is shown below:

	Number	2021	2020
	€	€	€
Salaries and other short term employee benefits	2	219,506	193,269
	2	219,506	193,269

The number of higher paid employees was:

	2021	2020
	No.	No.
In the band €60,000 - €70,000	1	1
In the band €70,001 - €80,000	-	-
In the band €80,001 - €90,000	1	1

During the year, no directors received any remuneration (2020 : €Nil).

During the year, no directors received any benefits in kind (2020 : €Nil).

During the year, no directors received any reimbursement of expenses (2020 : €Nil).

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Tangible fixed assets

	Leasehold improvements €	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost or valuation					
At 1 January 2021	244,541	31,749	20,254	147,967	444,511
Additions	-	-	-	7,335	7,335
Disposals	-	-	-	(3,440)	(3,440)
At 31 December 2021	<u>244,541</u>	<u>31,749</u>	<u>20,254</u>	<u>151,862</u>	<u>448,406</u>
Depreciation					
At 1 January 2021	133,923	25,881	13,684	138,329	311,817
Charge for the year	36,681	2,814	2,178	9,089	50,762
On disposals	-	-	-	(3,440)	(3,440)
At 31 December 2021	<u>170,604</u>	<u>28,695</u>	<u>15,862</u>	<u>143,978</u>	<u>359,139</u>
Net book value					
At 31 December 2021	<u>73,937</u>	<u>3,054</u>	<u>4,392</u>	<u>7,884</u>	<u>89,267</u>
<i>At 31 December 2020</i>	<u>110,618</u>	<u>5,868</u>	<u>6,570</u>	<u>9,638</u>	<u>132,694</u>

14. Debtors

	2021 €	2020 €
Due within one year		
Trade debtors	8,835	2,659
Other debtors	13,182	44,582
Prepayments and accrued income	48,245	44,473
	<u>70,262</u>	<u>91,714</u>

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Creditors: amounts falling due within one year

	2021 €	2020 €
Trade creditors	42,732	20,414
Other taxation and social security	22,953	19,258
Obligations under finance lease and hire purchase contracts	4,050	4,943
Other creditors	12,593	11,072
Accruals	24,829	13,648
Deferred income	164,849	62,776
	272,006	132,111

16. Deferred income movement

	Opening Balance 2021 €	Received in the year €	Released during the year €	Closing balance 2021 €
HSE Central (New Directions)	6,939	-	5,282	1,657
Meath Mental Health Facility	5,939	-	-	5,939
HSE National Lottery Safeguarding	594	-	594	-
Assisted Funding Technology	5,500	-	5,500	-
Mayo Training Partnership Costs	258	-	258	-
DAF Employment of people with Disabilities	-	38,245	5,086	33,159
SSNO	-	6,512	6,512	-
Martin Naughton Memoir	10,000	-	-	10,000
EU UNIC	18,546	-	18,546	-
Carlow County Council	5,000	302	4,948	354
Community Foundation for Ireland	10,000	5,641	10,000	5,641
Disability Participation Network	-	38,379	18,379	20,000
Galway City Council	-	1,169	195	974
HSE SD Family Support	-	12,125	-	12,125
HSE SD Neurological Disabilities	-	75,000	-	75,000
	62,776	177,373	75,300	164,849

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Grant income

Grantor	Grant	Purpose of Grant	Grant term	€
HSE	Central	To assist with other costs such as admin, research and training	1 year	1,216,112
Minister for Rural & Community Development	Social Partnership Funding	Bridging funding scheme	1 year	30,144
Pobal	National Organisation	Bridging funding scheme	1 year	52,093
Joanne McCarthy	Core funding	To assist with salary costs of the company	1 year	14,054
Total				<u><u>1,312,403</u></u>

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 €	Income €	Expenditure €	Balance at 31 December 2021 €
Unrestricted funds				
Designated funds				
Contingency Reserve	351,000	-	-	351,000
Development Reserve	426,188	-	-	426,188
	<u>777,188</u>	<u>-</u>	<u>-</u>	<u>777,188</u>
General funds				
General Funds - all funds	504,389	-	-	504,389
General Funds - all funds	(163,707)	1,358,039	(1,258,977)	(64,645)
	<u>340,682</u>	<u>1,358,039</u>	<u>(1,258,977)</u>	<u>439,744</u>
Total Unrestricted funds	<u>1,117,870</u>	<u>1,358,039</u>	<u>(1,258,977)</u>	<u>1,216,932</u>
Restricted funds				
Restricted Funds - all funds	(4,047)	-	-	(4,047)
Restricted Fund 1	211,279	304,939	(397,620)	118,598
	<u>207,232</u>	<u>304,939</u>	<u>(397,620)</u>	<u>114,551</u>
Total of funds	<u>1,325,102</u>	<u>1,662,978</u>	<u>(1,656,597)</u>	<u>1,331,483</u>

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Development Fund and Contingency Fund - Designated Funds

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Fund and a Development Fund. The Contingency Fund is a provision for 3 months of regular/ core operating costs to be available to deal with contingencies. The Development Fund is a reserve for short term development funding and medium to long term development funding. The short-term reserve is funds that will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next two years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term fund is resources that are held for opportunities and for projects/ initiatives which the DFI anticipates will emerge in more than two years' time. 30% of the money available from the funds is set aside for projects and initiatives to be funded from 2021 onwards.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 €	Unrestricte d funds 2021 €	Total funds 2021 €
Tangible fixed assets	-	89,267	89,267
Current assets	114,551	1,399,671	1,514,222
Creditors due within one year	-	(272,006)	(272,006)
Total	114,551	1,216,932	1,331,483

Analysis of net assets between funds - prior year

	<i>Restricteda funds 2020 €</i>	<i>Unrestricted funds 2020 €</i>	<i>Total funds 2020 €</i>
Tangible fixed assets	-	132,694	132,694
Current assets	207,232	1,117,287	1,324,519
Creditors due within one year	-	(132,111)	(132,111)
Total	207,232	1,117,870	1,325,102

21. Constitution

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.27.

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 €	2020 €
Net income for the year (as per Statement of Financial Activities)	6,381	66,690
Adjustments for:		
Depreciation charges	50,762	54,083
Decrease in debtors	53,021	52,275
Increase in creditors	108,328	30,872
Purchase of tangible fixed assets	(7,337)	(14,502)
Disposal of tangible fixed assets	-	4,417
Finance lease charges	-	(4,943)
Net cash provided by operating activities	211,155	188,892

23. Analysis of cash and cash equivalents

	2021 €	2020 €
Cash at bank	1,443,960	1,232,805

24. Analysis of Net debt

	At 1 January 2021 €	Cash flows €	Repayment of finance leases €	At 31 December 2021 €
Cash at bank and in hand	1,232,805	211,155	-	1,443,960
Finance leases	(4,943)	-	893	(4,050)
	1,227,862	211,155	893	1,439,910

DISABILITY FEDERATION OF IRELAND (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

25. Commitments under operating leases

The company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021	2020
	€	€
Not later than 1 year	126,275	126,275
Later than 1 year and not later than 5 years	431,440	505,100
Later than 5 years	-	52,615
	<u>557,715</u>	<u>683,990</u>

26. Post balance sheet events

Other than those matters outlined in the Report of the Directors, there have been no other events effecting the company since the year end, which require disclosure in the financial statements.

27. Approval of financial statements

The board of directors approved these financial statements for issue on the 12 May 2022.