

Charity number: CHY6177

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Disability Federation of Ireland

**Directors' report and
financial statements**

for the year ended 31 December 2017

Disability Federation of Ireland

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Disability Federation of Ireland

Directors and other information *for the year ended 31 December 2017*

Directors

Don Bailey
Sean Megahey (Resigned 20 July 2017)
John O' Sullivan
Barbara O' Connell (Resigned 29 January 2018)
Elaine Howley
Pat Clarke
Gary Lee
Michael Doyle
Olga Estridge (Appointed 2 October 2017)
Kathleen O' Meara
Francis Brennan
Alison McCallion (Appointed 23 June 2017)
Grainne O' Leary (Appointed 22 February 2017)

Company registered number

140948

Charity registered number

CHY6177

Registered office

Fumbally Court
Fumbally Lane
Dublin 8

Company secretary

John Dolan

Chief executive officer

John Dolan

Independent auditors

LHM Casey McGrath Limited
Chartered Certified Accountants
6 Northbrook Road
Dublin 6

Bankers

Bank of Ireland
88 Lower Camden Street
Dublin 2

Disability Federation of Ireland

Reference and Administrative Details of the Company, its Trustees and Advisers
for the year ended 31 December 2017

Administrative details (continued)

Solicitors

Maurice E Veale & Co.
6 Lower Baggot Street
Dublin 2

Date of Incorporation

1 March 1989

Charity regulator number

20010584

Disability Federation of Ireland

Directors' Report

for the year ended 31 December 2017

The directors present their annual report together with the audited financial statements of the Disability Federation of Ireland (the company) for the year ended 31 December 2017. The directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) " applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

About Disability Federation of Ireland

The main object of DFI "is to benefit the community by supporting the contribution, protecting the rights and valuing the role of persons with disabilities and disabling conditions in the community and encouraging their fullest participation in shaping a society that promotes the wellbeing and quality of life of such persons".

The main object is further supported by the principles enshrined in the United Nations Universal Declaration of Human Rights, 1948, and the United Nations Convention on the Rights of Persons with Disabilities, 2006.

The governing body comprises of at least 50% of people who have a disability or who have had a personal and enduring experience of disability.

The governing body, namely the Company Members, agree the multi-annual Strategic Plan to promote the objects of the Company and this Plan is regularly reviewed by them.

There are over 120 organisations as member organisations, of DFI. DFI also works with a growing number of organisations and groups around the country and internationally, that have a significant disability interest, mainly from the statutory and voluntary sectors. DFI, as a critical and knowledgeable entity on behalf of the disability movement in Ireland, provides information, training and support, networking, advocacy and representation, research and policy development / implementation, and organisation and management development. DFI is Ireland's National Council member on the European Disability Forum.

DFI works on the basis that disability is a societal issue and so works with Government, and across the social and economic strands and interests of society.

Vision

The Vision of the Disability Federation of Ireland is an Ireland where people with disabilities and disabling conditions are fully included and enabled to reach their full potential in the spirit of the United Nations Convention on the Rights of Persons with Disabilities (UN CRPD).

Governance

The organisation conducts an annual appraisal of its own performance, that of its Board and other committees, and that of individual Board members. This is done within the context of the organisation's plans and policies, as well as the Board Governance Manual and is carried out by an external consultant.

Particular emphasis is given to the delegation of responsibilities, communication channels and methods, skill sets and skills gaps, training needs, Board planning of work, and relevant external factors (such as changes in legislation and regulatory frameworks). The Chairperson ensures that this annual performance review takes place.

Business Review

The company's activities consist of promoting the affairs of organisations supporting people with disabilities. There has been no significant change in these activities during the year.

Disability Federation of Ireland

Directors' Report (continued)

for the year ended 31 December 2017

The majority of the company's funding is from the State, and in the current economic environment this is more vulnerable than it would previously have been. A small amount of income, which is variable, comes from other sources. This income is also vulnerable.

Risks and Uncertainties

A major risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on grant funding received from the HSE. In a changing and uncertain environment, and having regard to ongoing company repositioning work, there is also the risk associated with not prioritising the right areas of work

Directors

The directors who served during the year were:

Don Bailey
Sean Megahey (Resigned 20/07/2017)
John O'Sullivan
Barbara O'Connell (Resigned 29/01/2018)
Elaine Howley
Pat Clarke
Gary Lee
Michael Doyle
Olga Estridge (Resigned 20/07/2017) (Appointed 02/10/2017)
Kathleen O Meara
Francis Brennan
Alison McCallion (Appointed 23/06/2017)
Grainne O' Leary (Appointed 22/02/2017)

Results for the year

The deficit for the year amounted to €9,025 (2016: surplus €94,941).

Corporate Governance

The Board manages the business of the company within the context of the Strategic Plan as agreed by the Members of the company. The Board is provided with regular financial and operational information. It meets regularly, as required and met in full on eleven occasions in 2017. The role of the Chairman and Chief Executive Officer are separate and the directors are independent of the management of the company.

Board Committees

- Finance and Audit Committee

The purpose of the finance function of the Committee is to monitor significant financial planning, management and reporting matters of DFI and make recommendations and deliver reports to the Board of DFI. The purpose of the audit function of the Committee is to assist the organisation in discharging its legal and accounting responsibilities. It provides the communications link with the external auditor and evaluates the risk management process. The Committee met twice during the year. During the year regular updates were provided from the staff on current accounting issues along with progress reports from the outsourced accounts manager.

Disability Federation of Ireland

Directors' Report (continued)

for the year ended 31 December 2017

- Premises Committee

The purpose of this Committee is to consider options regarding improving DFI office accommodation and to report to the board of DFI. The committee met twice during the year.

- Governance Compliance Committee

The purpose of this committee is to ensure and monitor compliance with the Governance Manual which was prepared for the Board. The Committee met four times during the year.

-The Seanad/DFI Governance Committee

The purpose of this committee is to meet in relation to John Dolan's role as CEO of Disability Federation of Ireland and as Senator in Seanad Éireann.

-The Remuneration Working Group

The purpose of this committee is to agree a new pay progression model for Disability Federation of Ireland.

Legal Status

DFI is a company limited by guarantee, not having a share capital, under Part 18 of the Companies Act 2014. Its company registration number is 140948. The objectives of the company are charitable in nature with established charitable status (Charity No. CHY 6177) (Charity Regulator No. 20010584).

Budget Controls

A detailed budget is prepared in line with the strategic plan and it is reviewed by the Finance and Audit Committee and further reviewed and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the plan, and to maintain tight budgetary control and value for money.

Organisation Structure

John Dolan, Chief Executive Officer, manages the operation of the charity with delegated responsibility to the executive staff.

Management & Staff

We acknowledge, with appreciation the committed work of our staff and volunteers. Our success and achievements in our work is due to their dedication and tremendous contribution.

Health & Safety

It is the policy of the Company to ensure the health, safety and welfare of its employees and clients by maintaining a safe place to work. This policy is based on the requirements of the following legislation:

- The Safety, Health and Welfare at Work Act, 2005
- The Safety, Health and Welfare at Work Act (General Applications) Regulations, 2007
- The Safety, Health and Welfare at Work Act (Construction) Regulations, 2006

All subsequent Regulations and Amendments

Environment

The company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. It is compliant with relevant environmental legislation.

Disability Federation of Ireland

Directors' Report (continued)
for the year ended 31 December 2017

Dividends and Retention

The company is precluded by its Constitution from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Disability Federation of Ireland

Directors' Report (continued) *for the year ended 31 December 2017*

Political Contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

Development reserve and contingency reserve designated

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Reserve and a Development Reserve. The Contingency Reserve is a provision for 3 months of regular / core operating costs to be available to deal with contingencies. The Development Reserve is a reserve for short term development funding and medium to long development funding. The short term reserve will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next 3 years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term reserve is funds that are held for opportunities and for projects / initiatives which the DFI anticipates will emerge in more than 3 years time. 30% of the money available from reserve funds is set aside for projects and initiatives to be funded from 2018 onwards.

Designated Funds represent €898,786 of the Unrestricted Funds of the organisation of €1,450,653. Full details are provided at note 16 to the accounts.

Directors' responsibilities statement

The directors (who are also directors of Disability Federation of Ireland for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and Irish Law)..

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors confirm that they have complied with the the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Fumbally Court, Fumbally Lane, Dublin 8.

Disability Federation of Ireland

Directors' Report (continued) *for the year ended 31 December 2017*

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, LHM Casey McGrath Limited, have indicated their willingness to continue in office in accordance with section 383 (2) of the Companies Act 2014.

This report was approved by the directors on 10/05/18 and signed on their behalf by:

Don Bailey
Director



Gary Lee
Director



Disability Federation of Ireland

Independent Auditors' Report to the Members of Disability Federation of Ireland

We have audited the financial statements of Disability Federation of Ireland (the 'company') for the year ended 31 December 2017, which comprise the Statement of Financial Activities (Incorporating Income and Expenditure), Balance Sheet, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standards applicable in the UK and Republic of Ireland. In applying that framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities ("SORP"). Our audit was conducted in accordance with International Standards on Auditing Ireland (ISA's Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Disability Federation of Ireland

Independent Auditors' Report to the Members of Disability Federation of Ireland

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- The information given in the Directors' Report is consistent with the financial statements;
- The Directors' Report has been prepared in accordance with applicable legal requirements;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- The accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

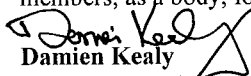
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

Disability Federation of Ireland

Independent Auditors' Report to the Members of Disability Federation of Ireland

The purpose of the audit report and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Damien Kealy
Statutory Auditor

for and on behalf of

LHM Casey McGrath Limited

Chartered Certified Accountants
Statutory Audit Firm

6 Northbrook Road
Dublin 6

Date: 10/5/18

Disability Federation of Ireland

Statement of Financial Activities (Incorporating Income and Expenditure)
for the year ended 31 December 2017

	Note	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Income from:					
Charitable activities generating funds	2	227,294	1,507,111	1,734,405	1,804,028
Investments	3	-	101	101	12,438
Donations and legacies	4	634	107,762	108,396	75,134
Other trading activities	5	30,267	8,267	38,534	38,390
Total income		258,195	1,623,241	1,881,436	1,929,990
Resources expended					
Charitable activities	6	262,242	1,558,784	1,821,026	1,746,074
Governance costs	7	-	69,435	69,435	88,975
Total expenditure	8	262,242	1,628,219	1,890,461	1,835,049
Net movement in funds		(4,047)	(4,978)	(9,025)	94,941
Total funds at 1 January 2017		-	1,455,631	1,455,631	1,360,690
Total funds at 31 December 2017		(4,047)	1,450,653	1,446,606	1,455,631

All activities relate to continuing operations.

The notes on pages 15 to 27 form part of these financial statements.

Disability Federation of Ireland

Balance Sheet
as at 31 December 2017

	Note	€	2017 €	€	2016 €
Fixed assets					
Tangible assets	11		196,320		10,911
Current assets					
Debtors	12	298,013		198,086	
Cash at bank and in hand		1,472,852		1,618,585	
		<u>1,770,865</u>		<u>1,816,671</u>	
Creditors: amounts falling due within one year	13	<u>(520,579)</u>		<u>(371,951)</u>	
Net current assets			<u>1,250,286</u>		<u>1,444,720</u>
Total assets less current liabilities			<u><u>1,446,606</u></u>		<u><u>1,455,631</u></u>
Charity funds					
Restricted funds	16		(4,047)		-
Unrestricted funds	16		1,450,653		1,455,631
			<u>1,446,606</u>		<u>1,455,631</u>
Total funds			<u><u>1,446,606</u></u>		<u><u>1,455,631</u></u>

The financial statements were approved by the directors on 10/05/18 and signed on their behalf, by:

Don Bailey
Director

Gary Lee
Director

The notes on pages 15 to 27 form part of these financial statements.

Disability Federation of Ireland

Cash Flow Statement

for the year ended 31 December 2017

	Note	2017 €	2016 €
Net cash flow from operating activities	20	(145,733)	72,213
(Decrease)/Increase in cash in the year		<u>(145,733)</u>	<u>72,213</u>

Reconciliation of Net Cash Flow to Movement in Net Funds

for the year ended 31 December 2017

	2017 €	2016 €
(Decrease)/Increase in cash in the year	(145,733)	72,213
Movement in net funds in the year	<u>(145,733)</u>	<u>72,213</u>
Net funds at 1 January 2017	1,618,585	1,546,372
Net funds at 31 December 2017	<u>1,472,852</u>	<u>1,618,585</u>

The notes on pages 15 to 27 form part of these financial statements.

Disability Federation of Ireland

Notes to the Financial Statements for the year ended 31 December 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Disability Federation of Ireland CLG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to €1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes. The use of unrestricted funds is therefore not restricted to any particular charitable purpose of the charity.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is included in the Statement of Financial Activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is acknowledged as received by an officer of the company and is received into the company's bank accounts or entered into the company's accounting records.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, the legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

Disability Federation of Ireland

Notes to the Financial Statements for the year ended 31 December 2017

1. Accounting Policies (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is recognised in the Statement of Financial Activities on an accruals basis

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

1.6 Deferred Income

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

The income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Financial Activities.

Leasehold Improvements	-	Unexpired portion of lease
Fixtures and fittings	-	20%
Office equipment	-	20%
Computer equipment	-	33%

Disability Federation of Ireland

Notes to the Financial Statements *for the year ended 31 December 2017*

1. Accounting Policies (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, this is normally upon notification of the interest paid or payable by the bank.

1.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.13 Taxation

There is no charge to taxation due to the charitable status of the company.

1.14 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities Incorporating Income and Expenditure Account.

1.15 Retirement benefits

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the Statement of Financial Activity when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

Disability Federation of Ireland

Notes to the Financial Statements for the year ended 31 December 2017

1. Accounting Policies (continued)

1.16 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

1.17 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

1.18 Key Management

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There have been no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.19 Governance costs

Governance costs are the costs associated with the stewardship arrangements of the company. They comprise of costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to the day to day management of the company.

1.20 Contingent liability

A contingent liability arises where a possible obligation from past events arises where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly with the charity's control or a present obligation that arise from past events but is not recognised in the accounts - either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

2. Income from charitable activities generating funds

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Government grants	227,294	1,507,111	1,734,405	1,804,028

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In 2016, of the total income from charitable activities, €1,516,982 was in respect of unrestricted funds and €287,046 was in respect of restricted funds

In June 2012 some of the HSE Regions stopped funding DFI directly. Instead, this funding came from the National Disability Unit and is referred to in the accounts as Health Service Executive - Central. It is expected that this process will continue with most of DFI's income coming through the HSE Central payment along with payments from HSE North East regions.

DFI became involved with the SKILL Programme in 2006. Since then, over 1,174 staff from DFI member organisations have registered on the training programme.

DFI's role within the SKILL Programme is to administer the necessary support to organisations who have signed up to the HSE SKILL Programme and to support the participation of their staff in the training programmes. DFI administer the scheme in accordance with the terms of an agreement drawn up with HSE SKILL. DFI manage the cash flow movements of this scheme through a bank account which is separate from the finances of DFI. DFI member organisations receive a grant for each member of their staff who participates in the training and DFI administers these grants. Any grants received by DFI from SKILL but undistributed at the year end are shown separately as a cash balance in the Statement of Financial Position and as grants received in advance within current liabilities in the Statement of Financial Position. The funding for this programme has been greatly reduced.

3. Investments

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Other interest receivable	-	101	101	12,438

In 2016, of the total investment income, €12,438 was to unrestricted funds and €NIL was to restricted funds.

4. Donations and legacies

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Association Membership Subscriptions	-	75,472	75,472	75,134
Sundry Income	634	32,290	32,924	-
	634	107,762	108,396	75,134

In 2016, of the total income from charitable activities, €75,134 was to unrestricted funds and €NIL was to restricted funds.

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Notes to the Financial Statements for the year ended 31 December 2017

5. Other trading activities

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Conference Income	-	8,267	8,267	5,719
Developmental	-	-	-	8,175
Sundry Income	30,267	-	30,267	24,496
	<u>30,267</u>	<u>8,267</u>	<u>38,534</u>	<u>38,390</u>

In 2016, of the total other incoming resources, €38,390 was to unrestricted funds and € NIL was to restricted fund

6. Costs of generating voluntary income

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Employee Expenses	6,985	102,244	109,229	90,909
Research	728	9,682	10,410	1,442
Legal and Professional	-	19,258	19,258	15,061
Staff training	-	60,455	60,455	46,048
Membership support	-	14,341	14,341	34,463
Rent Payable	-	140,577	140,577	130,306
Insurance	-	7,097	7,097	7,230
Light & Heat	-	9,043	9,043	9,917
Affiliation fees/Bank charges	24	120,048	120,072	81,673
Repairs and maintenance	-	21,555	21,555	14,890
Meeting expenses	1,021	35,728	36,749	22,655
Postage	-	1,798	1,798	2,076
Advertising/Accountancy	-	10,289	10,289	44,328
Stationary Canteen	134	9,814	9,948	9,339
Telephone	-	19,781	19,781	26,039
Computer costs/General expenses	-	65,947	65,947	50,796
Election costs	-	-	-	29,310
Erasmus/Leargas Project	4,537	-	4,537	13,958
Advocacy Indicators	-	-	-	6,090
Wages and salaries	248,813	875,355	1,124,168	1,098,079
Depreciation	-	35,772	35,772	11,465
	<u>262,242</u>	<u>1,558,784</u>	<u>1,821,026</u>	<u>1,746,074</u>

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Notes to the Financial Statements
for the year ended 31 December 2017

7. Governance costs

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Governance Auditors' remuneration	-	3,450	3,450	4,330
Board strategy review	-	6,765	6,765	14,299
Staff costs	-	59,220	59,220	70,346
	<u>-</u>	<u>69,435</u>	<u>69,435</u>	<u>88,975</u>

8. Analysis of resources expended by expenditure type

	Staff costs 2017 €	Depreciation 2017 €	Other costs 2017 €	Total 2017 €	Total 2016 €
Costs of generating voluntary income	1,124,168	35,772	661,086	1,821,026	1,746,074
Costs of generating funds	<u>1,124,168</u>	<u>35,772</u>	<u>661,086</u>	<u>1,821,026</u>	<u>1,746,074</u>
Governance costs	59,220	-	10,215	69,435	88,975
	<u>1,183,388</u>	<u>35,772</u>	<u>671,301</u>	<u>1,890,461</u>	<u>1,835,049</u>

9. Net incoming resources/(resources expended)

This is stated after charging:

	2017 €	2016 €
Depreciation of tangible fixed assets:		
- owned by the charity	35,771	11,465
Auditors' remuneration	3,450	4,330
Governance Internal audit costs	-	-
	<u>39,221</u>	<u>15,795</u>

Auditors Remuneration

The Auditor's remuneration amounts to an Audit fee of €3,450 (2016: €4,330), and non audit services of €36,900 (2016: €36,408).

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Notes to the Financial Statements for the year ended 31 December 2017

10. Staff costs

Staff costs were as follows:

	2017 €	2016 €
Wages and salaries	1,025,015	1,000,012
Social security costs	109,812	106,958
Other pension costs	48,561	61,455
	<u>1,183,388</u>	<u>1,168,425</u>

The average monthly number of employees during the year was as follows:

	2017 No.	2016 No.
Management	3	3
Development Managers	8	8
Support Staff	5	4
Project Staff	7	3
Community Worker	3	2
	<u>26</u>	<u>20</u>

The number of higher paid employees was:

	2017 No.	2016 No.
In the band € 60,001 - € 70,000	0	1
In the band € 70,001 - € 80,000	1	2
	<u>1</u>	<u>3</u>

During the year, no directors received any remuneration (2016: €Nil).

During the year, no directors received any benefits in kind (2016: €Nil)

During the year, no directors received any reimbursement of expenses (2016: €Nil)

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Notes to the Financial Statements
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11. Tangible fixed assets

	Leasehold improvements €	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost					
At 1 January 2017	-	17,682	28,031	129,105	174,818
Additions	214,920	-	-	5,960	220,880
Disposals	-	-	(14,250)	(24,338)	(38,588)
At 31 December 2017	<u>214,920</u>	<u>17,682</u>	<u>13,781</u>	<u>110,727</u>	<u>357,110</u>
Depreciation					
At 1 January 2017	-	17,362	28,031	118,514	163,907
Charge for the year	23,880	182	-	11,709	35,771
On disposals	-	-	(14,250)	(24,638)	(38,888)
At 31 December 2017	<u>23,880</u>	<u>17,544</u>	<u>13,781</u>	<u>105,585</u>	<u>160,790</u>
Net book value					
At 31 December 2017	<u>191,040</u>	<u>138</u>	<u>-</u>	<u>5,142</u>	<u>196,320</u>
At 31 December 2016	<u>-</u>	<u>320</u>	<u>-</u>	<u>10,591</u>	<u>10,911</u>

12. Debtors

	2017 €	2016 €
Trade debtors	43,904	29,184
Other debtors	171,503	115,021
Prepayments and accrued income	82,606	53,881
	<u>298,013</u>	<u>198,086</u>

13. Creditors:
Amounts falling due within one year

	2017 €	2016 €
Trade creditors	165,590	106,007
Other taxation and social security	28,167	27,784
Other creditors	81,641	9,602
Accruals and deferred income	245,181	228,558
	<u>520,579</u>	<u>371,951</u>

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Notes to the Financial Statements
for the year ended 31 December 2017

14. Deferred income movement

	Opening balance 2017 €	Received in the year €	Recognised in the year €	Closing Balance 2017 €
HSE - General	9,278	-	(9,278)	-
HSE - Regions	-	37,847	(37,847)	-
HSE Central (New Directions)	25,000	1,469,264	(1,469,264)	25,000
HSE Secondment	-	65,496	(65,496)	-
Social Partnership (DECLG)	-	30,144	(30,144)	-
Advocacy Initiative	9,000	-	-	9,000
Advocacy Initiative	5,287	-	-	5,287
PESS III	-	-	-	-
Pobal Payment - SSNO	-	77,446	(77,446)	-
The Wheel - CPTN	-	-	-	-
CES	-	-	-	-
FAS ESS Grants	111	15,445	(15,556)	-
Assisted Technology (Enable)	2,500	30,000	(32,500)	-
DSP Grants	-	2,813	(2,813)	-
Leargus Project (EU) KA2	-	5,950	(5,950)	-
DI Skills Claim	123,532	-	-	123,532
DI Skills Admin	5,761	-	-	5,761
Skills Once Off	13,353	-	-	13,353
Facs Forum	-	13,500	-	13,500
Meath Mental Health Facility	-	7,121	-	7,121
Total	193,822	1,755,026	(1,746,294)	202,554

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15. Grant Income

Grantor	Grant	Purpose of grant	Grant term	€
HSE	Central	To assist with other costs such as admin, research and training.	1 year	1,469,264
HSE	Regions	To assist with other costs such as admin, research and training.	1 year	37,847
HSE	Secondment	To assist with other costs such as admin, research and training.	1 year	65,496
DECLG	Social Partnership Funding	Bridging funding scheme	1 year	30,144
DECLG	National Organisation	To assist with salary costs of the company.	1 year	77,446
Department of Social Protection	Core Funding	To assist with other costs such as admin, research and training.	No associated timeline	15,445
Enable Ireland	Assisted Technology Co-Funded	To enhance independence and choice for people with disabilities and older people via technology. Funding provided by way of a Co. funded post.	1 year	30,000
Department of Social Protection	Jobs Plus Incentive	To encourage and reward employers who offer employment opportunities to the long term unemployed.	1 year	2,813
Leargus Project (EU) KA2	KA2 Strategic Partnerships		2 year	<u>5,950</u>
Total				<u><u>1,734,405</u></u>

16. Statement of funds

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Carried Forward €
Designated funds					
Contingency Reserve	502,191	-	-	(29,593)	472,598
Development Reserve	458,762	-	-	(32,574)	426,188
	<u>960,953</u>	<u>-</u>	<u>-</u>	<u>(62,167)</u>	<u>898,786</u>
General funds					
General Funds - all funds	494,678	1,628,902	(1,802,956)	62,167	382,791
Other General funds	-	(5,661)	174,737	-	169,076
	<u>494,678</u>	<u>1,623,241</u>	<u>(1,628,219)</u>	<u>62,167</u>	<u>551,867</u>
Total Unrestricted funds	<u>1,455,631</u>	<u>1,623,241</u>	<u>(1,628,219)</u>	<u>-</u>	<u>1,450,653</u>

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Notes to the Financial Statements for the year ended 31 December 2017

16. Statement of funds (continued)

Restricted funds

Restricted Funds - all funds	-	258,296	(232,242)	-	26,054
Other Restricted funds	-	(101)	(30,000)	-	(30,101)
	-	258,195	(262,242)	-	(4,047)
Total of funds	1,455,631	1,881,436	(1,890,461)	-	1,446,606

Summary of funds

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Carried Forward €
Designated funds	960,953	-	-	(62,167)	898,786
General funds	494,678	1,623,241	(1,628,219)	62,167	551,867
	1,455,631	1,623,241	(1,628,219)	-	1,450,653
Restricted funds	-	258,195	(262,242)	-	(4,047)
	1,455,631	1,881,436	(1,890,461)	-	1,446,606

17. Development Fund and Contingency Fund - Designated Funds

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Fund and a Development Fund. The Contingency Fund is a provision for 3 months of regular / core operating costs to be available to deal with contingencies. The Development Fund is a reserve for short term development funding and medium to long term development funding. The short term reserve is funds that will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next two years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term fund is resources that are held for opportunities and for projects / initiatives which the DFI anticipates will emerge in more than two years time. 30% of the money available from funds is set aside for projects and initiatives to be funded from 2018 onwards.

18. Analysis of net assets between funds

	Restricted funds 2017 €	Unrestricted funds 2017 €	Total funds 2017 €	Total funds 2016 €
Tangible fixed assets	-	196,320	196,320	10,911
Current assets	-	1,770,865	1,770,865	1,816,671
Creditors due within one year	26,054	(546,633)	(520,579)	(371,951)
	(4,047)	1,450,653	1,446,606	1,455,631

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19. Constitution

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.27.

20. Net cash flow from operations

	Continuing	Discontinued	2017 Total	2016
	€	€	€	€
Net incoming resources before revaluations	(9,025)	-	(9,025)	94,941
Depreciation of tangible fixed assets	35,771	-	35,771	11,465
Loss on disposal of tangible fixed assets	-	-	-	299
Losses on investments	(300)	-	(300)	(1,364)
Increase in debtors	(99,927)	-	(99,927)	(18,602)
Increase/(decrease) in creditors	148,628	-	148,628	(14,526)
Purchase of tangible fixed assets	(220,880)	-	(220,880)	-
Net cash (outflow)/inflow from operations			(145,733)	72,213

21. Analysis of changes in net funds

	1 January 2017	Cash flow	Other non-cash changes	31 December 2017
	€	€	€	€
Cash at bank and in hand:	1,618,585	(145,733)	-	1,472,852
Net funds	1,618,585	(145,733)	-	1,472,852

22. Approval of financial statements

The board of directors approved these financial statements for issue on 10/05/18