

The Union of Voluntary Organisations of People with Disabilities
T/A Disability Federation of Ireland
(A company limited by guarantee and not having a share capital)

Directors' Report and
Financial Statements

for the year ended 31 December 2012

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Directors' Report and Financial Statements

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The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Directors and other information

Directors

Don Bailey
Anne Coffey
Maurice O'Connell
Mike Glynn
Joe T. Mooney
Cliodhna O'Neill
George Kennedy
John O'Sullivan
Barbara O'Connell (Appointed 23/05/12)
Elaine Howley (Appointed 23/05/12)
Niall Keane (Appointed 23/05/12)
Pat Clarke (Appointed 11/10/12)
Anne Winslow (Resigned 23/05/12)
Desmond Kenny (Resigned 23/05/12)
Paul Ledwidge (Resigned 23/05/12)
Joe Lynch (Resigned 06/09/12)

Chief Executive

John Dolan

Registered Office

Fumbally Court
Fumbally Lane
Dublin 8

Secretary

John Dolan

Auditors

LHM Casey McGrath
Chartered Certified Accountants
Statutory Audit Firm
6 Northbrook Road
Dublin 6
Ireland

Business Address

Fumbally Court
Fumbally Lane
Dublin 8

Bankers

Bank of Ireland
88 Lower Camden Street

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Dublin 2

Solicitors

Maurice E Veale & Co.
6 Lower Baggot Street
Dublin 2

Registered Number

140948

Charitable Status Number

6177

Date of Incorporation

1 March 1989

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Directors' Report

for the year ended 31 December 2012

The directors present their annual report and the audited financial statements for the year ended 31 December 2012.

About Disability Federation of Ireland

The Disability Federation of Ireland (DFI) represents the interests and the expectations of people with disabilities to be fully included in Irish society. It comprises of organisations that represent and support people with disabilities and disabling conditions.

There are over 130 organisations within membership, or as associates, of DFI. DFI also works with a growing number of organisations and groups around the country that have a significant disability interest, mainly from the statutory and voluntary sectors. DFI provides information, training and support, networking, advocacy and representation, research and policy development / implementation, and organisation and management development.

DFI works on the basis that disability is a societal issue and so works with Government, and across the social and economic strands and interests of society.

Vision and Mission

The vision of Disability Federation of Ireland (DFI) is that Irish society is fully inclusive of people with disabilities and disabling conditions so that they can exercise their full civil, economic, social and human rights and that they are enabled to reach their full potential in life. DFI's mission is to act as an advocate for the full and equal inclusion of people with disabilities and disabling conditions in all aspects of their lives.

Business Review

The Company's activities consist of promoting the affairs of organisations supporting people with disabilities. There has been no significant changes in these activities during the year.

The majority of the Company's funding is from the State, and in the current economic environment this is more vulnerable than it would previously have been. A small amount of income, which is variable, comes from other sources. This income is also vulnerable.

Risks and Uncertainties

The main risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on grant funding received from the HSE. In a changing and uncertain environment, and having regard to ongoing company repositioning work, there is also the risk associated with not prioritising the right areas of work.

Directors

In accordance with the Articles of Association, John O'Sullivan, George Kennedy, and Pat Clarke retire by rotation. These directors are eligible for re-election and can choose to offer themselves for re-election if they so wish.

Results for the year

The (deficit)/surplus for the year was €(48,941) (2011 : €223,700).

	31 Dec '12	31 Dec '11
	€	€
Accumulated unrestricted funds at 1 January	274,026	157,526
(Deficit)/surplus for the year	(48,941)	223,700
Transfer to designated funds	-	(107,200)
Accumulated unrestricted funds at 31 December	225,085	274,026

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Directors' Report

for the year ended 31 December 2012

Corporate Governance

The board manages the business of the Company within the context of the Strategic Plan as agreed by the Members of the Company. The board is provided with regular financial and operational information. It meets regularly, as required and met in full on eleven occasions in 2012. The role of the Chairman and Chief Executive Officer are separate and the directors are independent of the management of the company.

Board Committees

The board has three sub-committees as follows:

- Board Finance and Audit Sub-Committee

The purpose of the finance function of the committee is to monitor significant financial planning, management and reporting matters of DFI and make recommendations and deliver reports to the board of DFI. The purpose of the audit function of the committee is to assist the organisation in discharging its legal and accounting responsibilities. It provides the communications link with the external auditor and evaluates the risk management process. The committee met six times during the year.

- Premises Sub-Committee

The purpose of this Committee is to consider options regarding improving DFI office accommodation and report to the board of DFI. The committee met once during the year.

- Governance Compliance Sub-Committee

The purpose of this committee is to ensure and monitor compliance with the Governance Manual which was prepared for the board. The committee met on three occasions during the year.

Legal Status

DFI is a company limited by guarantee, not having a share capital. It was incorporated in Ireland under the Companies Act, 1963, company registration number 140948. The objectives of the company are charitable in nature with established charitable status (Charity No. CHY 6177).

Budget Control

A detailed budget is prepared in line with the strategic plan and it is reviewed by the Finance and Audit Sub-Committee and further reviewed and approved by the board. Actual results and outcomes are compared against the budget to ensure alignment with the plan, and to maintain tight budgetary control and value for money.

Organisational Structure

John Dolan, Chief Executive Officer, manages the operation of the charity with delegated responsibility to the executive staff.

Management and Staff

We acknowledge, with appreciation the committed work of our staff and volunteers. Our success and achievements of our work is due to their dedication and tremendous contribution.

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Directors' Report

for the year ended 31 December 2012

Health and Safety

It is the policy of the Company to ensure the health and welfare of its employees and clients by maintaining a safe place to work. This policy is based on the requirements of the following legislation:

- The Safety, Health and Welfare at Work Act, 2005
 - The Safety, Health and Welfare at Work Act (General Applications) Regulations, 2007
 - The Safety, Health and Welfare at Work Act (Construction) Regulations, 2006
- All Subsequent Regulations and Amendments

Environment

The Company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. It is compliant with relevant environmental legislation.

Dividends and Retention

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Political Contributions

The Company made no political donations during the year, as defined by the Electoral Act 1997.

Directors' Responsibilities

The directors are responsible for preparing the Director's Report and Financial Statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit of the Company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012 and all regulations to be construed as one with those acts. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Directors' Report

for the year ended 31 December 2012

Development and Contingency Reserve

In line with best practice and to exercise financial prudence the board has provided for a Development and Contingency Reserve to provide for any cash flow disruption which may arise equivalent to at least three month's operating costs per the previous year's financial statements and to allow for the development and repositioning of DFI. This Development and Contingency Reserve is included within designated reserves in the Balance Sheet.

Post Balance Sheet Events

There were no significant events since the year end.

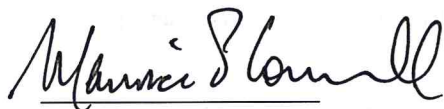
Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Fumbally Court, Fumbally Lane, Dublin 8.

Auditors

The auditors, LHM Casey McGrath, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

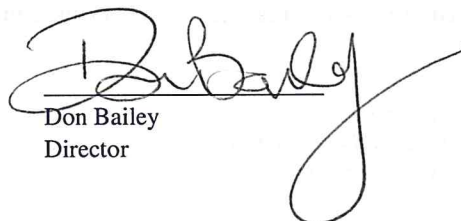
On behalf of the board



Maurice O'Connell
Director

Date:

27/6/13



Don Bailey
Director

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Independent Auditors' Report to the Members of The Union of Voluntary Organisations of People with Disabilities

We have audited the financial statements of The Union of Voluntary Organisations of People with Disabilities for the year ended 31 December 2012 on pages 9 to 19. These financial statements have been prepared under the accounting policies set out on page 12.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2012. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 5 the company's directors are responsible for the preparation of financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Independent Auditors' Report to the Members of The Union of Voluntary Organisations of People with Disabilities

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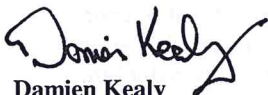
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its deficit and cash flows for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2012 and all regulations to be construed as one with those acts.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



Damien Kealy

For and on behalf of

LHM Casey McGrath

Chartered Certified Accountants

Statutory Audit Firm

6 Northbrook Road, Dublin 6, Ireland.

Date: 27/6/13

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

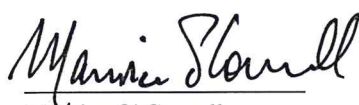
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Income and Expenditure Account for the year ended 31 December 2012

	Notes	2012 €	2011 €
Grant income	1	1,803,396	1,888,086
SKILL grants for administration and small projects		-	82,143
		<u>1,803,396</u>	<u>1,970,229</u>
Administrative expenses		<u>(1,960,490)</u>	<u>(1,885,797)</u>
(Deficit)/surplus for year before other income	2	(157,094)	84,432
Members contributions / affiliation fees		71,980	80,829
Other operating income	3	2,315	12,958
Interest receivable		33,888	45,481
Interest payable and similar charges	4	(30)	-
Retained (deficit)/surplus for the year		<u>(48,941)</u>	<u>223,700</u>

There are no recognised surpluses or deficits other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding periods.

On behalf of the board


Maurice O'Connell
Director


Don Bailey
Director

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Balance Sheet

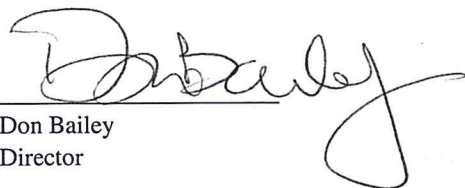
as at 31 December 2012

	Notes	2012 €	2011 €
Fixed Assets			
Tangible assets	8	17,705	15,311
Current Assets			
Debtors	9	153,416	235,238
Cash held on behalf of SKILL	10	187,750	221,000
Cash at bank and in hand	10	1,712,844	1,795,060
		<u>2,054,010</u>	<u>2,251,298</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(346,531)	(492,484)
Net Current Assets		<u>1,707,479</u>	<u>1,758,814</u>
Total Assets Less Current Liabilities		<u>1,725,184</u>	<u>1,774,125</u>
Reserves			
Designated reserves	12	1,500,099	1,500,099
Accumulated funds - unrestricted	12	225,085	274,026
		<u>1,725,184</u>	<u>1,774,125</u>

On behalf of the board



Maurice O'Connell
Director



Don Bailey
Director

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Cash Flow Statement

for the year ended 31 December 2012

	<i>Notes</i>	2012 €	2011 €
Reconciliation of operating (deficit)/surplus to net cash movement from operating activities			
Operating (deficit)/surplus		(82,799)	178,219
Depreciation		15,700	16,350
Movement in debtors		81,822	(135,561)
Movement in creditors		(145,953)	(253,918)
Net cash movement from operating activities		(131,230)	(194,910)
Cash Flow Statement			
Net cash movement from operating activities		(131,230)	(194,910)
Returns on investments and servicing of finance	15	33,858	45,481
Capital expenditure	15	(18,094)	(16,766)
Movement in cash in the year		(115,466)	(166,195)
Reconciliation of net cash flow to movement in net debt			
Movement in cash in the year	16	(115,466)	(166,195)
Net funds at 1 January 2012	16	2,016,060	2,182,255
Net funds at 31 December 2012	16	1,900,594	2,016,060

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Statement of Accounting Policies

for the year ended 31 December 2012

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements are prepared in accordance with generally accepted accounting principals under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act 1986.

Revenue Recognition

Operating income is recognised on a receivable basis in accordance with FRS 5 "Revenue Recognition". Grant income towards revenue expenditure are released into the Income and Expenditure Account as related expenditure is incurred. The remaining income received in the period is shown as deferred income. Grants towards capital expenditure are released into the income and expenditure account over their expected useful lives in accordance with SSAP 4.

No accrual is made in respect of arrears arising on membership contributions as these are not enforceable debts.

Deferred Income

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

The income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% Straight line
Office equipment	-	20% Straight line
Fixtures and fittings	-	20% Straight line

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure account in the year in which they fall due. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

There is no charge to taxation due to the charitable status of the company.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the income and expenditure account.

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Notes to the Financial Statements for the year ended 31 December 2012

1. Grant income

Grant income comprises revenue grants received from the Health Service Executive, Department of Environment, Community and Local Government and FAS as follows:

	2012	2011
	€	€
Grant income	1,803,396	1,888,086
SKILL grants for administration and small projects	-	82,143
	<u>1,803,396</u>	<u>1,970,229</u>

In June 2012 some of the HSE Regions stopped funding DFI directly. Instead, this funding came from the National Disability Unit and is referred to in the accounts as Health Service Executive - Central. It is expected that this process will continue with most of DFI's income coming through the HSE Central payment along with payments from HSE North East and North West regions.

Securing Knowledge Intra Lifelong Learning (SKILL) Programme

DFI became involved with the SKILL Programme in 2006. Since then, over 1,174 staff from DFI member organisations have registered on the training programme.

DFI's role within the SKILL Programme is to administer the necessary support to organisations who have signed up to the HSE SKILL Programme and to support the participation of their staff in the training programmes. DFI administer the scheme in accordance with the terms of an agreement drawn up with HSE SKILL. DFI manage the cash flow movements of this scheme through a bank account which is separate from the finances of DFI. DFI member organisations receive a grant for each member of their staff who participates in the training and DFI administers these grants. Any grants received by DFI from SKILL but undistributed at the year end are shown separately as a cash balance in the Balance Sheet and as grants received in advance within current liabilities in the Balance Sheet. The funding for this programme has been greatly reduced. At the end of 2012, there were grants of €187,750 received in advance.

Summary of transactions relating to SKILL for the year	2012	2011
	€	€
SKILL income deferred at 1 January	221,000	381,250
SKILL income received	-	313,250
SKILL grants paid out	(33,250)	(473,500)
SKILL income deferred at 31 December	<u>187,750</u>	<u>221,000</u>

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Notes to the Financial Statements for the year ended 31 December 2012

..... continued

Represented by:

SKILL cash at bank	187,750	221,000
SKILL administration income deferred at 1 January	-	46,079
SKILL administration income received	-	23,039
SKILL administration income recognised	-	(69,118)
SKILL administration income deferred at 31 December	-	-
SKILL small project income deferred at 1 January	8,605	21,629
SKILL small project income received	-	-
SKILL small project income recognised	-	(13,024)
SKILL small project income deferred at 31 December	8,605	8,605
2. Operating (deficit)/surplus	2012	2011
	€	€
<i>Operating (deficit)/surplus is stated after charging:</i>		
Depreciation of tangible assets	15,700	16,350
Auditors' remuneration	4,115	5,619
3. Other income	2012	2011
	€	€
Room hire	2,315	1,430
Sundry income	-	11,528
	2,315	12,958
4. Interest payable and similar charges	2012	2011
	€	€
On bank loans and overdrafts	30	-
	30	-

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Notes to the Financial Statements for the year ended 31 December 2012

..... continued

5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2012 Number	2011 Number
Management (Management, corporate and operational engagement)	3	3
Support Officers (Operational/Field Staff)	13	12
Support Staff (Corporate, Operational & Administration)	9	9
	<u>25</u>	<u>24</u>

Employment costs

	2012 €	2011 €
Wages and salaries	1,211,889	1,165,827
Social welfare costs	129,350	120,374
Other pension costs	114,550	102,976
	<u>1,455,789</u>	<u>1,389,177</u>

5.1. Directors' emoluments

No directors received any remuneration during the year ended 31 December 2012.

6. Pension costs

The company operates a defined contribution pension scheme. Pension costs amounted to € 114,550 (2011 - € 102,976). Contributions are charged to the profit and loss account in the year in which they fall due. The assets of the scheme are held separately from those of the company in an independently administered fund.

7. Taxation

No charge to taxation arises due to the charitable status of the company.

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Notes to the Financial Statements for the year ended 31 December 2012

..... continued

8. Tangible assets

	Computer Equipment	Fixtures & fittings	Office equipment	Total
	€	€	€	€
Cost				
At 1 January 2012	69,633	16,770	28,116	114,519
Additions	17,935	159	-	18,094
At 31 December 2012	87,568	16,929	28,116	132,613
Depreciation				
At 1 January 2012	54,322	16,770	28,116	99,208
Charge for the year	15,700	-	-	15,700
At 31 December 2012	70,022	16,770	28,116	114,908
Net book values				
At 31 December 2012	17,546	159	-	17,705
At 31 December 2011	15,311	-	-	15,311

9. Debtors

	2012 €	2011 €
<i>Amounts falling due within one year:</i>		
Grants receivable	117,744	139,686
Other debtors	30,072	47,906
Prepayments and accrued income	5,600	47,646
	153,416	235,238

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Notes to the Financial Statements for the year ended 31 December 2012

..... continued

10. Cash at bank and in hand	2012 €	2011 €
Unrestricted	212,745	294,961
Designated cash	1,500,099	1,500,099
	<u>1,712,844</u>	<u>1,795,060</u>
Cash held on behalf of SKILL	187,750	221,000
	<u>1,900,594</u>	<u>2,016,060</u>

Designated cash represents monies set aside by the board from surpluses for future specific purposes. Cash held on behalf of the SKILL Programme is held in a separate designated bank account.

11. Creditors: amounts falling due within one year	2012 €	2011 €
Trade creditors	59,821	92,969
Other taxes and social welfare costs	36,814	72,158
Deferred income	47,059	93,065
SKILL grants deferred	187,750	221,000
Accruals and deferred income	15,087	13,292
	<u>346,531</u>	<u>492,484</u>

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title.

Other taxes and social welfare costs:

	2012 €	2011 €
P.A.Y.E./P.R.S.I.	36,814	72,158
	<u>36,814</u>	<u>72,158</u>

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Notes to the Financial Statements for the year ended 31 December 2012

..... continued

12. Designated Reserves

The directors have determined that the following amounts should be transferred to Designated Reserves to protect its ongoing and future activities from unexpected changes in income and to ensure sustainability of the Company's services.

	Income & expenditure account €	Premises reserve €	Development & contingency reserve €	Total €
At 1 January 2012	274,026	593,227	906,872	1,774,125
Retained (deficit) for the year	(48,941)	-	-	(48,941)
At 31 December 2012	<u>225,085</u>	<u>593,227</u>	<u>906,872</u>	<u>1,725,184</u>

13. Accumulated funds - unrestricted

	2012 €	2011 €
(Deficit)/surplus for the year	(48,941)	223,700
Opening funds	274,026	157,526
Transfer to designated reserves	-	(107,200)
Closing funds	<u>225,085</u>	<u>274,026</u>

14. Constitution

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.27.

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements for the year ended 31 December 2012

..... continued

15. Gross Cash Flows

	2012 €	2011 €
Returns on investments and servicing of finance		
Interest received	33,888	45,481
Interest paid	(30)	-
	<u>33,858</u>	<u>45,481</u>
Capital expenditure		
Payments to acquire tangible assets	(18,094)	(16,766)
	<u>(18,094)</u>	<u>(16,766)</u>

16. Analysis of changes in net funds

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	<u>2,016,060</u>	<u>(115,466)</u>	<u>1,900,594</u>
Net funds	<u>2,016,060</u>	<u>(115,466)</u>	<u>1,900,594</u>

17. Approval of financial statements

The financial statements were approved by the board on 27/6/13

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

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Appendix 1

The following Operating Statement and Schedule of Expenses do not form part of the audited financial statements.

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Detailed Income and Expenditure Account for the year ended 31 December 2012

	2012		2011	
	€	€	€	€
GRANT INCOME				
Core funding				
Health Service Executive - Central		1,305,242		946,548
Health Service Executive - Regions		263,340		694,190
Other				
ESS Grants		72,203		73,835
SKILL Project Grant (administration)		-		69,118
SKILL Project Grant (small projects)		-		13,025
Department of Environment, Community & Local Government		87,000		79,588
Genio Income		-		73,925
Deferred income released		64,456		20,000
Membership support		11,155		-
Total Grant Income		<u>1,803,396</u>		<u>1,970,229</u>
Administrative expenses	<u>1,960,490</u>		<u>1,885,797</u>	
		<u>(1,960,490)</u>		<u>(1,885,797)</u>
		(157,094)		84,432
Other operating income				
Sundry income	-		11,528	
Room hire	2,315		1,430	
Members Contribution	<u>71,980</u>		<u>80,829</u>	
		<u>74,295</u>		<u>93,787</u>
Operating (deficit)/surplus		<u>(82,799)</u>		<u>178,219</u>
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>33,888</u>		<u>45,481</u>	
		<u>33,888</u>		<u>45,481</u>
Interest payable				
Bank interest	<u>30</u>		<u>-</u>	
		<u>(30)</u>		<u>-</u>
(Deficit)/surplus for the year		<u><u>(48,941)</u></u>		<u><u>223,700</u></u>

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Administrative expenses

for the year ended 31 December 2012

	2012 €	2011 €
Personnel Costs		
Wages and salaries	1,211,889	1,165,827
Employer's PRSI contributions	129,350	120,374
Employers pension contribution	114,550	102,976
Staff training	17,391	18,912
	<u>1,473,180</u>	<u>1,408,089</u>
Membership Support		
Membership Support	52,250	-
	<u>52,250</u>	<u>-</u>
Financial Costs		
Bank charges	686	714
	<u>686</u>	<u>714</u>
Establishment		
Rent payable	117,815	118,202
Insurance	5,563	5,980
Light and heat	10,644	7,250
Affiliation fees	13,830	6,575
Repairs and maintenance	9,565	12,313
Meeting Expenses	11,252	16,740
Postage	1,839	4,290
Stationery	7,881	6,584
Telephone	27,393	27,614
Computer costs	42,433	20,198
Hire of equipment	519	2,711
Depreciation	15,700	16,350
	<u>264,434</u>	<u>244,807</u>
Motor and Travel		
Employee Expenses - transport and travel	77,564	89,758
	<u>77,564</u>	<u>89,758</u>

The Union of Voluntary Organisations of People with Disabilities T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Administrative expenses

for the year ended 31 December 2012

	2012 €	2011 €
General Administration		
Advertising	540	1,373
Research and publicity	1,475	4,274
Legal and professional	-	6,823
Health & Safety	1,225	778
External resources / Outsourced labour	106,123	50,847
Accountancy	-	1,815
Audit fees	4,115	5,619
Genio project consultancy	-	47,640
Canteen	3,361	283
SKILL expenses	(31,500)	13,025
General expenses	3,104	8,085
Charitable donations - other	830	-
Courses / Conferences	3,103	1,867
	<hr/> 92,376	<hr/> 142,429
	<hr/> 1,960,490	<hr/> 1,885,797

