

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**  
*(A company limited by guarantee and not having a share capital)*

**Directors' Report and  
Financial Statements**

*for the year ended 31 December 2011*

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Directors' Report and Financial Statements**

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**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

*Directors and other information*

<b>Directors</b>	Don Bailey Anne Coffey Maurice O' Connell Mike Glynn Desmond Kenny Paul Ledwidge Joe T. Mooney Anne Winslow Clíodhna O' Neill George Kennedy Joe Lynch John O' Sullivan
<b>Chief Executive</b>	John Dolan
<b>Registered Office</b>	Fumbally Court Fumbally Lane Dublin 8
<b>Secretary</b>	John Dolan
<b>Auditors</b>	LHM Casey McGrath Chartered Certified Accountants and Registered Auditors 6 Northbrook Road Dublin 6
<b>Business Address</b>	Fumbally Court Fumbally Lane Dublin 8
<b>Bankers</b>	Bank of Ireland 88 Lower Camden Street Dublin 2
<b>Solicitors</b>	Maurice E Veale & Co. 6 Lower Baggot Street Dublin 2
<b>Registered Number</b>	140948
<b>Charitable Status Number</b>	6177
<b>Date of Incorporation</b>	1 March 1989

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Directors' Report**

*for the year ended 31 December 2011*

The directors present their annual report and the audited financial statements for the year ended 31 December 2011.

### **About Disability Federation of Ireland**

Disability Federation of Ireland (DFI) is the national support organisation for voluntary disability organisations who provide services to people with diverse disabilities and conditions. DFI works to ensure that Irish Society is fully inclusive of people with disabilities and disabling conditions (hidden, intellectual, neurological, mental health, physical and sensory), so that they can exercise fully their civil, social and human rights.

There are over 126 organisations within membership or as associates of DFI. DFI also works with a growing number of organisations and groups around the country that have a significant disability interest, mainly from the statutory and voluntary sectors. DFI provides information, training and support, networking, advocacy and representation, research and policy development, organisation and management development.

DFI also supports the broader voluntary and disability sector through its representation as the disability strand on the Community and Voluntary Pillar of the Social Partnership process and other fora at regional, national and European levels including the Health Service Executive. DFI is a member of the Disability Stakeholders Group (DSG) which engages with the government in monitoring and progressing the National Disability Strategy.

### **Vision and Mission**

Disability Federation of Ireland (DFI) works to ensure that Irish society is fully inclusive of people with disabilities and disabling conditions so that they can exercise fully their civil, social and human rights. In pursuit of this vision, DFI acts as an advocate for the voluntary disability sector, and supports organisations to further enable people with disabilities.

### **Business Review**

The Company's activities consist of promoting the affairs of organisations supporting people with disabilities. There has been no significant changes in these activities during the year.

The majority of the Company's funding is from the State, and in the current economic environment this is more vulnerable than it would previously have been. A small amount of income, which is variable, comes from other sources. This income is also vulnerable.

### **Risks and Uncertainties**

The main risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on grant funding received from the HSE. In a changing and uncertain environment, and having regard to ongoing company repositioning work, there is also the risk associated with not prioritising the right areas of work.

### **Directors**

In accordance with the Articles of Association, Paul Ledwidge, Joe T. Mooney, Desmond Kenny and Cliodhna O' Neill retire by rotation. These directors are eligible for re-election and can choose to offer themselves for re-election if they so wish.

### **Results for the year**

The results for the year are considered satisfactory by the Board. Statutory funding which represents 95% of income is marginally better than expected in light of the downturn in the economy. During the year cost cutting measures continued to be applied across all areas of expenditure and where possible, expenditure was deferred to future years. As a result there was a surplus of € 223,700 ( 2010 : € 174,921) for the year. The Board considered it prudent that €107,200 of this surplus should be transferred to Designated Funds to cover costs, which they have identified, and which will occur in future years.

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

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## **Directors' Report**

*for the year ended 31 December 2011*

	31 Dec '11	31 Dec '10
Accumulated unrestricted funds at 1 January	157,526	157,526
Surplus for the year	223,700	174,921
Transfer to designated funds	(107,200)	(174,921)
Accumulated unrestricted funds at 31 December	<u>274,026</u>	<u>157,526</u>

## **Corporate Governance**

The board is responsible for providing leadership, development strategy and ensuring control. It is currently comprised of twelve non-executive directors. The board is provided with regular financial and operational information. It meets regularly, as required and met in full on eleven occasions in 2011. The role of the Chairman and Chief Executive Officer are separate and the directors are independent of the management of the company.

## **Board Committees**

The board has three sub-committees as follows:

### **Board Finance and Audit Sub-Committee**

The purpose of this committee is to monitor significant financial planning, management and reporting matters of DFI and make recommendations and deliver reports to the board of DFI. The committee met eleven times during the year.

### **Premises Sub-Committee**

The purpose of this committee is to consider options regarding the purchase of a premises and report to the board of DFI. The committee met twice during the year.

### **Governance Compliance Sub-Committee**

This committee was charged with ensuring and monitoring compliance with the Governance Manual which was prepared for the Board. The committee met on five occasions during the year.

## **Legal Status**

DFI is a company limited by guarantee, not having a share capital. It was incorporated in Ireland under the Companies Act, 1963, company registration number 140948. The objectives of the company are charitable in nature with established charitable status (Charity No. CHY 6177).

## **Budget Control**

A detailed budget is prepared in line with the strategic plan and it is reviewed by the Finance and Audit Sub-Committee and further reviewed and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the plan, and to maintain tight budgetary control and value for money.

## **Organisational Structure**

John Dolan, Chief Executive Officer, manages the operation of the charity with delegated responsibility to the executive staff.

## **Management and Staff**

We acknowledge, with appreciation the committed work of our staff and volunteers. Our success and achievements of our work is due to their dedication and tremendous contribution.

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Directors' Report**

*for the year ended 31 December 2011*

### **Health and Safety**

It is the policy of the Company to ensure the health and welfare of its employees and clients by maintaining a safe place to work. This policy is based on the requirements of the following legislation:

- The Safety, Health and Welfare at Work Act, 2005
  - The Safety, Health and Welfare at Work Act (General Applications) Regulations, 2007
  - The Safety, Health and Welfare at Work Act (Construction) Regulations, 2006
- All Subsequent Regulations and Amendments

### **Environment**

The Company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. It is compliant with relevant environmental legislation.

### **Dividends and retention**

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

### **Political Contributions**

The Company made no political donations during the year, as defined by the Electoral Act 1997.

### **Directors' Responsibilities**

The directors are responsible for preparing the Director's Report and Financial Statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit of the Company for that year. In preparing these financial statements the directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009 and all regulations to be construed as one with those acts. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Directors' Report**

*for the year ended 31 December 2011*

### **Development and Contingency Reserve**

In line with best practice and to exercise financial prudence the Board has provided for a Development and Contingency Reserve to provide for any cash flow disruption which may arise equivalent to at least three month's operating costs per the previous year's financial statements and to allow for the development and repositioning of DFI. This Development and Contingency Reserve is included within designated reserves in the Balance Sheet.

### **Post Balance Sheet Events**

There were no significant events since the year end.

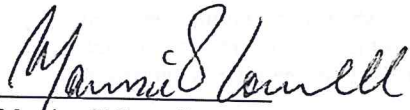
### **Books of account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Fumbally Court, Fumbally Lane, Dublin 8.

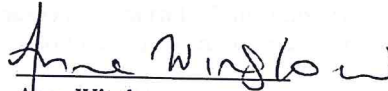
### **Auditors**

Deloitte & Touche resigned as auditors during the year and the National Council appointed LHM Casey McGrath to fill the vacancy at the Annual General Meeting on the 24th May 2011.

### **On behalf of the board**



Maurice O'Connell  
Director



Anne Winslow  
Director

Date: 25/04/12

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Independent Auditors' Report to the Members of The Union of Voluntary Organisations for the Handicapped**

We have audited the financial statements of The Union of Voluntary Organisations for the Handicapped for the year ended 31 December 2011 on pages 8 to 18. These financial statements have been prepared under the accounting policies set out on page 11.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described on page 4 the company's directors are responsible for the preparation of financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Independent Auditors' Report to the Members of The Union of Voluntary Organisations for the Handicapped**

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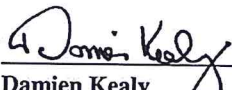
### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its surplus and cash flows for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009 and all regulations to be construed as one with those acts.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

  
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**Damien Kealy**

**For and on behalf of**

**LHM Casey McGrath**

Chartered Certified Accountants

Registered Auditors

6 Northbrook Road

Dublin 6

Date: 25.4.12

# The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland


(A company limited by guarantee and not having a share capital)

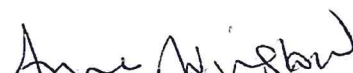
## Income and Expenditure Account for the year ended 31 December 2011

	Notes	2011 €	2010 €
Grant income	1	1,888,086	1,882,048
SKILL grants for administration and small projects		82,143	77,143
Administrative expenses		<u>1,970,229</u> (1,885,797)	<u>1,959,191</u> (1,888,801)
Surplus for year before other income	2	84,432	70,390
Members contributions / affiliation fees		80,829	78,678
Other operating income	3	12,958	3,025
Interest receivable		<u>45,481</u>	<u>22,828</u>
Retained surplus for the year		<u><u>223,700</u></u>	<u><u>174,921</u></u>

There are no recognised surpluses or deficits other than those disclosed above and there have been no discontinued activities or acquisitions in the current or preceding periods.

On behalf of the board

  
Maurice O'Connell  
Director

  
Anne Winslow  
Director

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

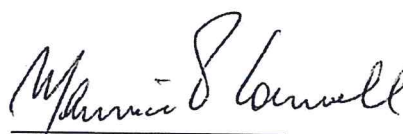
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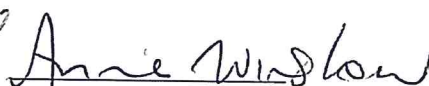
**Balance Sheet**

*as at 31 December 2011*

	<i>Notes</i>	2011 €	2010 €
<b>Fixed Assets</b>			
Tangible assets	7	15,311	14,895
<b>Current Assets</b>			
Debtors	8	235,238	99,677
Cash held on behalf of SKILL	9	221,000	381,250
Cash at bank and in hand	9	1,795,060	1,801,005
		<u>2,251,298</u>	<u>2,281,932</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	10	(492,484)	(746,402)
<b>Net Current Assets</b>		<u>1,758,814</u>	<u>1,535,530</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,774,125</u>	<u>1,550,425</u>
<b>Reserves</b>			
Designated reserves	11	1,500,099	1,392,899
Accumulated funds - unrestricted	11	274,026	157,526
		<u>1,774,125</u>	<u>1,550,425</u>

On behalf of the board

  
Maurice O'Connell  
Director

  
Annie Winslow  
Director

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

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**Cash Flow Statement**

*for the year ended 31 December 2011*

	<i>Notes</i>	2011 €	2010 €
<b>Reconciliation of operating surplus to net cash movement from operating activities</b>			
Operating surplus		178,219	152,093
Depreciation		16,350	15,545
(Increase) / decrease in debtors		(135,561)	(46,954)
Increase / (Decrease) in creditors		<u>(253,918)</u>	<u>(135,892)</u>
<b>Net cash movement from operating activities</b>		<u><u>(194,910)</u></u>	<u><u>(15,208)</u></u>
<b>Cash Flow Statement</b>			
<b>Net cash movement from operating activities</b>		(194,910)	(15,208)
Returns on investments and servicing of finance	15	45,481	22,828
Capital expenditure	15	<u>(16,766)</u>	<u>(12,403)</u>
<b>Movement in cash in the year</b>		<u><u>(166,195)</u></u>	<u><u>(4,783)</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
<b>Movement in cash in the year</b>	16	(166,195)	(4,783)
<b>Net funds at 1 January 2011</b>	16	<u>2,182,255</u>	<u>2,187,038</u>
<b>Net funds at 31 December 2011</b>	16	<u><u>2,016,060</u></u>	<u><u>2,182,255</u></u>

# **The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

## **Statement of Accounting Policies**

*for the year ended 31 December 2011*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Accounting convention**

The financial statements are prepared in accordance with generally accepted accounting principals under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act 1986.

### **Revenue Recognition**

Operating income is recognised on a receivable basis in accordance with FRS 5 "Revenue Recognition". Grant income towards revenue expenditure are released into the Income and Expenditure Account as related expenditure is incurred. The remaining income received in the period is shown as deferred income. Grants towards capital expenditure are released into the income and expenditure account over their expected useful lives in accordance with SSAP 4.

### **Deferred Income**

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

The income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% Straight line
Office equipment	-	20% Straight line
Fixtures and fittings	-	20% Straight line

### **Pensions**

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure account in the year in which they fall due. The assets of the scheme are held separately from those of the company in an independently administered fund.

### **Taxation**

There is no charge to taxation due to the charitable status of the company.

### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the income and expenditure account.

# The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements  
for the year ended 31 December 2011

## 1. Grant income

Grant income comprises revenue grants received from the Health Service Executive, Department of Environment, Community and Local Government and FAS as follows:

	2011	2010
	€	€
Grant income	1,888,086	1,882,048
SKILL grants for administration and small projects	82,143	77,143
	<u>1,970,229</u>	<u>1,959,191</u>

### Securing Knowledge Intra Lifelong Learning (SKILL) Programme

DFI became involved with the SKILL Programme in 2006. Since then, over 1,174 staff from DFI member organisations have registered on the training programme.

DFI's role within the SKILL Programme is to administer the necessary support to organisations who have signed up to the HSE SKILL Programme and to support the participation of their staff in the training programmes. DFI administer the scheme in accordance with the terms of an agreement drawn up with HSE SKILL. DFI manage the cash flow movements of this scheme through a bank account which is separate from the finances of DFI. SKILL pays DFI an administration fee for this work. This fee covers the period September to August and is shown within the Income and Expenditure account of DFI. In 2011, DFI received €23,039. DFI member organisations receive a grant for each member of their staff who participates in the training and DFI administers these grants. Any grants received by DFI from SKILL but undistributed at the year end are shown separately as a cash balance in the Balance Sheet and as grants received in advance within current liabilities in the Balance Sheet. At the end of 2011, there were grants of €221,000 received in advance.

Summary of transactions relating to SKILL for the year	2011	2010
	€	€
SKILL income deferred at 1 January	381,250	553,000
SKILL income received	313,250	794,000
SKILL grants paid out	(473,500)	(965,750)
SKILL income deferred at 31 December	<u>221,000</u>	<u>381,250</u>

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

**Notes to the Financial Statements**  
*for the year ended 31 December 2011*

..... continued

**Represented by:**

SKILL cash at bank	<u>221,000</u>	<u>381,250</u>
SKILL administration income deferred at 1 January	46,079	46,079
SKILL administration income received	23,039	69,118
SKILL administration income recognised	<u>(69,118)</u>	<u>(69,118)</u>
SKILL administration income deferred at 31 December	<u>-</u>	<u>46,079</u>
SKILL small project income deferred at 1 January	21,629	29,654
SKILL small project income received	-	-
SKILL small project income recognised	<u>(13,024)</u>	<u>(8,025)</u>
SKILL small project income deferred at 31 December	<u>8,605</u>	<u>21,629</u>
<b>2. Operating surplus</b>	<b>2011</b>	<b>2010</b>
	€	€
<i>Operating surplus is stated after charging:</i>		
Depreciation of tangible assets	16,350	15,545
Auditors' remuneration	5,619	5,650
Auditors' remuneration from non-audit work	<u>-</u>	<u>-</u>
<b>3. Other income</b>	<b>2011</b>	<b>2010</b>
	€	€
Conference Income	-	1,680
Sundry income	11,528	745
Room hire	<u>1,430</u>	<u>600</u>
	<u>12,958</u>	<u>3,025</u>

# The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements  
for the year ended 31 December 2011

..... continued

## 4. Employees

### *Number of employees*

The average monthly numbers of employees during the year were:

	2011 Number	2010 Number
Management (Management, corporate and operational engagement)	3	3
Support Officers (Operational/Field Staff)	12	12
Support Staff (Corporate, Operational & Administration)	9	9
	<u>24</u>	<u>24</u>

### *Employment costs*

	2011 €	2010 €
Wages and salaries	1,165,827	1,195,124
Social welfare costs	120,374	113,815
Other pension costs	102,976	109,844
	<u>1,389,177</u>	<u>1,418,783</u>

## 5. Pension costs

The company operates a defined contribution pension scheme. Pension costs amounted to € 102,976 (2010 - € 109,844). Contributions are charged to the profit and loss account in the year in which they fall due. The assets of the scheme are held separately from those of the company in an independently administered fund.

## 6. Taxation

No charge to taxation arises due to the charitable status of the company.



**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

Notes to the Financial Statements  
for the year ended 31 December 2011

..... continued

**7. Tangible assets**

	Computer Equipment	Fixtures & fittings	Office equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2011	52,867	16,770	28,116	97,753
Additions	16,766	-	-	16,766
At 31 December 2011	<u>69,633</u>	<u>16,770</u>	<u>28,116</u>	<u>114,519</u>
<b>Depreciation</b>				
At 1 January 2011	41,639	14,477	26,742	82,858
Charge for the year	12,683	2,293	1,374	16,350
At 31 December 2011	<u>54,322</u>	<u>16,770</u>	<u>28,116</u>	<u>99,208</u>
<b>Net book values</b>				
At 31 December 2011	<u>15,311</u>	<u>-</u>	<u>-</u>	<u>15,311</u>
At 31 December 2010	<u>11,228</u>	<u>2,293</u>	<u>1,374</u>	<u>14,895</u>

**8. Debtors**

	2011	2010
	€	€
<i>Amounts falling due within one year:</i>		
Grants receivable	139,686	82,492
Other debtors	47,906	15,295
Prepayments and accrued income	47,646	1,890
	<u>235,238</u>	<u>99,677</u>

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

Notes to the Financial Statements  
for the year ended 31 December 2011

..... continued

9. Cash at bank and in hand	2011	2010
	€	€
Unrestricted	294,961	408,106
Designated cash	1,500,099	1,392,899
	<u>1,795,060</u>	<u>1,801,005</u>
Cash held on behalf of SKILL	221,000	381,250
	<u>2,016,060</u>	<u>2,182,255</u>

Designated cash represents monies set aside by the board from surpluses for future specific purposes. Cash held on behalf of the SKILL Programme is held in a separate designated bank account.

10. Creditors: amounts falling due within one year	2011	2010
	€	€
Trade creditors	92,969	88,570
Other taxes and social welfare costs	72,158	28,285
Deferred income	93,065	222,936
SKILL grants deferred (Note 1)	221,000	381,250
Accruals	13,292	25,361
	<u>492,484</u>	<u>746,402</u>

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title.

*Other taxes and social welfare costs:*

	2011	2010
	€	€
P.A.Y.E./P.R.S.I.	72,158	28,285
	<u>72,158</u>	<u>28,285</u>

# The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements  
for the year ended 31 December 2011

..... continued

## 11. Designated Reserves

The directors have determined that the following amounts should be transferred to Designated Reserves to protect its ongoing and future activities from unexpected changes in income and to ensure sustainability of the Company's services.

	Income & expenditure account €	Development & Premises reserve €	contingency reserve €	Total €
At 1 January 2011	157,526	593,227	799,672	1,550,425
Retained surplus for the year	223,700			223,700
Transfer to Designated Reserves	(107,200)	-	107,200	-
<b>At 31 December 2011</b>	<b>274,026</b>	<b>593,227</b>	<b>906,872</b>	<b>1,774,125</b>

## 12. Accumulated funds - unrestricted

	2011 €	2010 €
Surplus for the year	223,700	174,921
Opening funds	157,526	157,526
Transfer to designated reserves	(107,200)	(174,921)
<b>Closing funds</b>	<b>274,026</b>	<b>157,526</b>

## 13. Financial commitments

At 31 December 2011 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Office equipment	
	2011 €	2010 €	2011 €	2010 €
<b>Expiry date:</b>				
Within one year	102,000	102,000	3,452	3,452
Between one and five years	408,000	408,000	13,808	13,808
	<b>510,000</b>	<b>510,000</b>	<b>17,260</b>	<b>17,260</b>

# The Union of Voluntary Organisations for the Handicapped T/A Disability Federation of Ireland

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements  
for the year ended 31 December 2011

..... continued

## 14. Constitution

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to constitute to the assets of the company an amount not exceeding €1.27.

## 15. Gross Cash Flows

	2011 €	2010 €
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>45,481</u>	<u>22,828</u>
	<u>45,481</u>	<u>22,828</u>
<b>Capital expenditure</b>		
Payments to acquire tangible assets	<u>(16,766)</u>	<u>(12,403)</u>
	<u>(16,766)</u>	<u>(12,403)</u>

## 16. Analysis of changes in net funds

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	<u>2,182,255</u>	<u>(166,195)</u>	<u>2,016,060</u>
Net funds	<u>2,182,255</u>	<u>(166,195)</u>	<u>2,016,060</u>

## 17. Approval of financial statements

The financial statements were approved by the board on . 25/04/2012

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

**Appendix 1**

The following Operating Statement and Schedule of Expenses do not form part of the audited financial statements.



**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

**Administrative expenses**

*for the year ended 31 December 2011*

	2011	2010
	€	€
<b>Personnel Costs</b>		
Wages and salaries	1,165,827	1,195,124
Employer's PRSI contributions	120,374	113,815
Employers pension contribution	102,976	109,844
Staff training	18,912	12,882
	<u>1,408,089</u>	<u>1,431,665</u>
<b>Financial Costs</b>		
Bank charges	714	738
	<u>714</u>	<u>738</u>
<b>Establishment</b>		
Rent payable	118,202	135,780
Insurance	5,980	5,341
Light and heat	7,250	9,449
Affiliation fees	6,575	5,820
Repairs and maintenance	12,313	18,271
Meeting Expenses	16,740	9,886
Postage	4,290	3,672
Stationery	6,584	9,127
Telephone	27,614	31,959
Computer costs	20,198	20,289
Hire of equipment	2,711	2,009
Depreciation	16,350	15,545
	<u>244,807</u>	<u>267,148</u>
<b>Motor and Travel</b>		
Employee Expenses - transport and travel	89,758	86,692
	<u>89,758</u>	<u>86,692</u>

**The Union of Voluntary Organisations for the Handicapped  
T/A Disability Federation of Ireland**

*(A company limited by guarantee and not having a share capital)*

**Administrative expenses**

*for the year ended 31 December 2011*

	2011	2010
	€	€
<b>General Administration</b>		
Advertising	1,373	2,601
Research and publicity	4,274	19,277
Legal and professional	6,823	5,904
Health & Safety	778	484
External resources / outsource labour	50,847	42,898
Accountancy	1,815	3,693
Audit fees	5,619	5,650
Genio project consultancy	47,640	-
Canteen	283	311
SKILL expenses	13,025	8,025
General expenses	8,085	11,056
Courses / Conferences	1,867	2,659
	<u>142,429</u>	<u>102,558</u>
	<u>1,885,797</u>	<u>1,888,801</u>