

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' report and  
financial statements**

*for the year ended 31 December 2018*

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Contents**

	Page
Directors and Other Information	1
Directors' Report	3
Independent Auditors' Report	10
Statement of Financial Activities (Incorporating Income & Expenditure)	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

**Disability Federation of Ireland  
(A Company Limited by Guarantee)**

**Directors and other information**  
*for the year ended 31 December 2018*

**Directors**

Don Bailey (Resigned 13 February 2019)  
Anne Griffin (Appointed 13 February 2019)  
Kevin Kelly (Appointed 13 December 2018)  
John O' Sullivan (Resigned 21 June 2018)  
Pat Clarke  
Gary Lee  
Michael Doyle  
Olga Estridge  
Francis Brennan  
Alison McCallion  
Grainne O' Leary  
Kathleen O' Meara (Resigned 9 October 2018)  
Elaine Howley (Resigned 21 June 2018)  
Barbara O' Connell (Resigned 29 January 2018)  
Iulia Crisan (appointed 14 March 2019)  
Julie Sharp (appointed 14 March 2019)

**Company registered number**

140948

**Charity registered number**

CHY6177

**Registered office**

Fumbally Court  
Fumbally Lane  
Dublin 8

**Date of Incorporation**

1 March 1989

**Company secretary**

John Dolan

**Chief executive officer**

John Dolan

**Charity regulator number**

20010584

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Company, its Trustees and Advisers**  
*for the year ended 31 December 2018*

**Advisers (continued)**

**Independent auditors**

Nexia Smith and Williamson (Ireland) Limited  
Chartered Accountants  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18

**Bankers**

Bank of Ireland  
88 Lower Camden Street  
Dublin 2

**Solicitors**

Maurice E Veale & Co.  
6 Lower Baggot Street  
Dublin 2



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' Report**

*for the year ended 31 December 2018*

The directors present their annual report together with the audited financial statements of the company for the year ended 31 December 2018. The directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

**About Disability Federation of Ireland**

The main object of DFI "is to benefit the community by supporting the contribution, protecting the rights and valuing the role of persons with disabilities and disabling conditions in the community and encouraging their fullest participation in shaping a society that promotes the wellbeing and quality of life of such persons".

The main object is further supported by the principles enshrined in the United Nations Universal Declaration of Human Rights, 1948, and the United Nations Convention on the Rights of Persons with Disabilities, 2006.

The governing body comprises of at least 50% of people who have a disability or who have had a personal and enduring experience of disability.

The governing body, namely the Company Members, agree the multi-annual Strategic Plan to promote the objects of the Company and this Plan is regularly reviewed by them.

There are over 120 organisations as member organisations of DFI. The company also works with a growing number of organisations and groups around the country and internationally, that have a significant disability interest, mainly from the statutory and voluntary sectors. DFI, as a critical and knowledgeable entity on behalf of the disability movement in Ireland, provides information, training and support, networking, advocacy and representation, research and policy development / implementation, and organisation and management development. DFI is Ireland's National Council member on the European Disability Forum (EDF).

DFI works on the basis that disability is a societal issue and so works with Government, and across the social and economic strands and interests of society.

**Vision**

The Vision of the Disability Federation of Ireland is an Ireland where people with disabilities and disabling conditions are fully included and enabled to reach their full potential in the spirit of the United Nations Convention on the Rights of Persons with Disabilities (UN CRPD).

**Governance**

DFI seeks to conform to principles enshrined in the Voluntary Code of Governance for Community and Voluntary Organisations. In November 2018, the Charities Regulator published a *Charities Governance Code* which supercedes the voluntary code, and which will in time require mandatory compliance for registered charities.

DFI is committed to excellent corporate governance, and will continue the journey to comply fully with the Charities Regulator *Charities Governance Code*. To this end DFI conducts an annual appraisal of its own performance, that of its Board and other committees, and that of individual Board members. This is done within the context of the organisation's plans and policies, as well as the Board Governance Manual and is carried out by an external consultant.

Particular emphasis is given to the delegation of responsibilities, communication channels and methods, skill sets and skills gaps, training needs, Board planning of work, and relevant external factors (such as changes in legislation and regulatory frameworks). The Chairperson ensures that this annual performance review takes place.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' Report (continued)**  
*for the year ended 31 December 2018*

**Business Review**

The company's activities consist of promoting the affairs of organisations supporting people with disabilities. There has been no significant change in these activities during the year.

The majority of the company's funding is from the State, and in the current economic environment this is more vulnerable than it would previously have been. A small amount of income, which is variable, comes from other sources. This income is also vulnerable.

**Risks and Uncertainties**

A major risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on grant funding received from the HSE. In a changing and uncertain environment, and having regard to ongoing company repositioning work, there is also the risk associated with not prioritising the right areas of work.

**Going Concern**

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The directors are also mindful that the funding for 2019 to be provided by the HSE has been subject to a reduction of 20% with effect from July 2019. The board are currently considering a number of measures to mitigate the impact of this unplanned reduction and are actively working with staff and management to implement these measures and to identify alternative sources of funding.

**Directors**

The directors who served during the year were:

Don Bailey (Resigned 13 February 2019)  
Anne Griffin (Appointed 13 February 2019)  
Kevin Kelly (Appointed 13 December 2018)  
John O' Sullivan (Resigned 21 June 2018)  
Pat Clarke  
Gary Lee  
Michael Doyle  
Olga Estridge  
Francis Brennan  
Alison McCallion  
Grainne O' Leary  
Kathleen O' Meara (Resigned 9 October 2018)  
Elaine Howley (Resigned 21 June 2018)  
Barbara O' Connell (Resigned 29 January 2018)  
Iulia Crisan (appointed 14 March 2019)  
Julie Sharp (appointed 14 March 2019)

**Financial Results for the year**

The deficit for the year amounted to €38,355 (2017: deficit €9,025).



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' Report (continued)**  
*for the year ended 31 December 2018*

**Corporate Governance**

The Board manages the business of the company within the context of the Strategic Plan as agreed by the Members of the company. The Board is provided with regular financial and operational information. It meets regularly, as required and met in full on nine occasions in 2018. The role of the Chairman and Chief Executive Officer are separate and the directors are independent of the management of the company.

Board attendance 2018:

Name	11.01.	01.02.	12.04.	10.05.	21.06.	12.07.	20.09.	11.10.	29.11.
Pat Clarke	1	?	1	1	1	1	x	x	1
Gary Lee	1	1	1	1	1	1	1	x	1
Don Bailey	1	1	x	x	1	1	x	x	x
Fran Brennan	1	1	1	1	1	1	1	1	1
Michael Doyle	1	1	1	x	1	x	1	1	x
Olga Estridge	1	1	1	1	x	1	x	1	1
Alison McCallion	1	1	1	1	x	1	1	1	1
Grainne O'Leary	1	1	1	1	1	1	x	1	1
John O'Sullivan	1	1	1	1	1	Resigned on June 21st			
Kathleen O'Meara	x	x	1	1	1	x	x	Resigned on October 9th	
Elaine Howley	x	x	1	x	1	Resigned on June 21st			
Barbara O'Connell	1	Resigned on January 29th							

**Board Committees**

The Board operates a number of Board Committees to enable it to effectively govern the organisation. The committees of particular relevance to good corporate governance are:

**- Finance and Audit Committee**

The purpose of the finance function of the Committee is to monitor significant financial planning, management and reporting matters of DFI and make recommendations and deliver reports to the Board of DFI. The purpose of the audit function of the Committee is to assist the organisation in discharging its legal and accounting responsibilities. It provides the communications link with the external auditor and evaluates the risk management process. The Committee met twice during the year. During the year regular updates were provided from the staff on current accounting issues along with progress reports from the outsourced accounts manager. The Committee comprises of the following members: Don Bailey (Chair), Michael Doyle, Gerry Hegarty, Gerry McCoy and Pat Clarke.

**- Premises Committee**

The purpose of this committee is to consider options to improve DFI office accommodation, oversee the improvement project and report to the DFI Board. As its work is complete, this committee was disbanded in May 2019.

**- Governance Compliance Committee**

The purpose of this committee is to monitor compliance with the DFI Governance Manual under which the Board operates. The committee met four times this year, and comprises the following members: Pat Clarke (Chair), John O'Sullivan, Mike Glynn, Cliodhna O'Neill, Catherine Hickey.

**-The Seanad/DFI Governance Committee**

The purpose of this committee is to oversee any matters relating to John Dolan's role as CEO of DFI and as Senator in Seanad Eireann. This function of this committee was subsumed into the Governance compliance and Seanad Committee in May 2018.

**-The Remuneration Working Group**

The purpose of this committee is to agree a new pay progression model for Disability Federation of Ireland.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' Report (continued)**  
*for the year ended 31 December 2018*

**Legal Status**

DFI is a company limited by guarantee, not having a share capital, under Part 18 of the Companies Act 2014. Its company registration number is 140948. The objectives of the company are charitable in nature with established charitable status (Charity No. CHY 6177) (Charity Regulator No. 20010584).

**Budget Controls**

A detailed budget is prepared in line with the strategic plan and it is reviewed by the Finance and Audit Committee and further reviewed and approved by the Board. Actual results and outcomes are compared against the budget to ensure alignment with the plan, and to maintain tight budgetary control and value for money.

**Organisation Structure**

While the Board of Directors is ultimately responsible for DFI, the Chief Executive Officer, John Dolan, Manages the day to day operation of the charity with delegated responsibility to the executive staff, making management decisions that are in accord with the agreed strategic and operational plans, and the direction provided by the board.

**Management & Staff**

The Board acknowledges, with appreciation, the committed work of our staff and volunteers. Our success and work achievement is due to their dedication and tremendous contribution.

**Health & Safety**

DFI operates under, and adheres to (including all subsequent Regulations and Amendments):

- The Safety, Health and Welfare at Work Act, 2005
- The Safety, Health and Welfare at Work Act (General Applications) Regulations, 2007
- The Safety, Health and Welfare at Work Act (Construction) Regulations, 2006

All subsequent Regulations and Amendments

**Environment**

The company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. It is compliant with relevant environmental legislation.

**Dividends and Retention**

The company is precluded by its Constitution from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.



**Disability Federation of Ireland  
(A Company Limited by Guarantee)**

**Directors' Report (continued)**  
*for the year ended 31 December 2018*

**Political Contributions**

The company made no political donations during the year, as defined by the Electoral Act 1997.

**Development reserve and contingency reserve designated**

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Reserve and a Development Reserve. The Contingency Reserve is a provision for 3 months of regular / core operating costs to be available to deal with contingencies. The Development Reserve is a reserve for short term development funding and medium to long development funding. The short term reserve will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next 3 years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term reserve is funds that are held for opportunities and for projects / initiatives which the DFI anticipates will emerge in more than 3 years time. 30% of the money available from reserve funds is set aside for projects and initiatives to be funded from 2018 onwards. Designated Funds represent €898,786 of the Unrestricted Funds of the organisation of €1,360,569. Full details are provided at note 17 to the accounts.

**2018: Review of Operations and Advancement of DFI's Mission**

**1. Overview:** On 7<sup>th</sup> March 2018, Ireland ratified the United Nations Convention on the Rights of Persons with Disabilities (UN CRPD) making 2018 an historic year for the disability community of Ireland. The UN CRPD underpins all the work of DFI's small diverse team as we work on every facet of disability in Ireland, and will continue to do so as we work to achieve its full implementation. Ratification of UN CRPD represents a milestone in advancing DFI's mission, and will greatly assist other mission objectives as it is progressively implemented over the coming years

**2. Disability and the Community:** During 2018, DFI campaigned for disability inclusion in the community and used many different structures to achieve greater participation by people with disabilities, including: Health Service Executive (HSE), Local Authorities, Public Participation Networks (PPNs), Local Partnerships and Family Resource Centres, Men's Sheds and Access Groups

DFI provided training and awareness programmes to member organisations to support participation of people with disabilities on decision-making structures in their own communities. Among a range of successful initiatives during 2018 were:

- #MakeWayDay supporting greater awareness of shared public spaces was expanded to 18 local authorities and was awarded 2018's Best Public Awareness Raising Campaign by Public Relations Institute of Ireland (PRII).
- was an Erasmus+ project for better adult education opportunities for people with disabilities across Europe, in which we actively participated.
- Universal Access Groups (approximately 20) are supported by DFI and our assistance aided them to bring Beach Wheelchairs to Ireland.
- #FreedomTech and CHAT support more widespread use of assistive technology

**3. Influencing Policy in Key Areas:** The DFI Policy & Research Team identified the lack of information and understanding of UN CRPD as an obstacle to its implementation. Actions taken included:

- Preparing training programmes for 15 local authorities on Public Sector Duty and UN CRPD
- Participated in an EU Erasmus+ education project to develop a curriculum on UN CRPD for use by local authorities, service providers, disability organisations and university students.

During 2018, we focused on younger people with disabilities inappropriately living in nursing homes, using research, media and lobbying in the Oireachtas. An outcome was that Budget 2019 included a commitment to commission research into the cost of living with a disability.

DFI represented disability interest on over 120 committees (40+ HSE related), with a focus on increased funding for supports towards community living and improving opportunities for wider participation by people with disabilities.

**Disability Federation of Ireland  
(A Company Limited by Guarantee)**

**Directors' Report (continued)**

*for the year ended 31 December 2018*

The Policy & Research Team also made 25 formal submission on issues including education, health and transport; developed 31 Disability Profiles – one for each local authority area; and held five Platform Meetings with DFI Membership on their issues of concern. We published a research report – *'The situation of younger people with disabilities living in nursing homes in Ireland – Phase 1*, and were active members of two EU disability advocacy organisations.

**4. Member Organisation: Challenges and Supports:** During 2018, DFI conducted one-to-one consultations with 35 CEO's of member organisations, in addition to an online survey of the wider membership, which informed DFI's Operational Plan 2019 – 2020. Organisations reported facing mounting pressures in delivering services in an increasingly challenging financial, regulatory and compliance environment.

Through SOLA and University of Limerick, DFI provided courses to organisations to improve their quality and standards, including established quality tools such as "Lean 6 Sigma".

DFI supported over 40 organisations to complete PQASSO (a detailed quality mechanism), with a growing number now going for full accreditation.

In November 2018, DFI held a SOLA symposium on quality and governance which launched 'Improving Quality (IQ)', a new quality mechanism suited to smaller organisations.

**5. Media & Communications:** DFI's Communications Excellence was recognised by PRII and evidenced by the widespread media coverage of DFI events and issues by the media. At year end DFI hosted the Ministers for Health and Disability at a press conference on medical card income disregard.

**6. Corporate Developments & Organisational Matters:** During 2018, DFI advanced towards its goal of a paperless office by migrating all internal communications and file storage to Microsoft Team.

In line with premises committee recommendations, DFI has expanded our footprint, and occupied the additional space in early 2018, following its renovation and integration with DFI's existing space.

DFI's Operational Plan 2019-2020 was finalised at the end of 2018, and we continue to future proof by accessing new sources of funding; investing in staff development, premises expansion and renovation; and preparing a new remuneration model.

**Directors' responsibilities statement**

The directors (who are also directors of Disability Federation of Ireland for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and Irish Law).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Directors' Report (continued)**  
*for the year ended 31 December 2018*

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

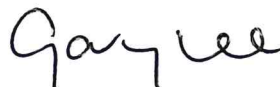
**Auditors**

The auditors, LHM Casey McGrath Limited resigned and Nexia Smith and Williamson (Ireland) Limited were appointed on casual vacancy. They have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the directors on **24/5/2019** and signed on their behalf by:



**Fran Brennan**  
Director



**Gary Lee**  
Director

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND**

We have audited the financial statements of Disability Federation of Ireland (the 'company') for the year ended 31 December 2018, which comprise the Statement of Financial Activities (Incorporating Income and Expenditure), Balance Sheet, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standards applicable in the UK and Republic of Ireland. In applying that framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities ("SORP"). Our audit was conducted in accordance with International Standards on Auditing Ireland (ISA's Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND**

### **Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- The information given in the Directors' Report is consistent with the financial statements;
- The Directors' Report has been prepared in accordance with applicable legal requirements;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- The accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### *Responsibilities of directors for the financial statements*

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### *Auditors responsibilities for the audit of the financial statements*

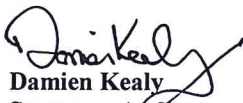
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DISABILITY FEDERATION OF IRELAND**

### **The purpose of the audit report and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Damien Kealy**  
**Statutory Auditor**

for and on behalf of

**Nexia Smith and Williamson (Ireland) Limited**

Chartered Accountants  
Statutory Audit Firm  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18  
Date: 27/5/2019.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Statement of Financial Activities (Incorporating Income and Expenditure)**  
*for the year ended 31 December 2018*

	Note	Restricted funds 2018 €	Unrestricted funds 2018 €	Total funds 2018 €	Total funds 2017 €
<b>Income from:</b>					
Charitable activities generating funds	2	227,472	1,516,105	1,743,577	1,734,405
Donations and legacies	4	-	89,812	89,812	108,396
Investments	3	-	-	-	101
Other income	5	105,975	17,320	123,295	38,534
<b>Total income</b>		<b>333,447</b>	<b>1,623,237</b>	<b>1,956,684</b>	<b>1,881,436</b>
<b>Expenditure on:</b>					
Charitable activities	6	281,718	1,638,323	1,920,041	1,821,026
Governance costs	7	-	74,998	74,998	69,435
<b>Total expenditure</b>	8	<b>281,718</b>	<b>1,713,321</b>	<b>1,995,039</b>	<b>1,890,461</b>
<b>Net surplus (deficit) before other recognised gains and losses</b>		<b>51,729</b>	<b>(90,084)</b>	<b>(38,355)</b>	<b>(9,025)</b>
<b>Net movement in funds</b>		<b>51,729</b>	<b>(90,084)</b>	<b>(38,355)</b>	<b>(9,025)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		(4,047)	1,450,653	1,446,606	1,455,631
<b>Total funds carried forward</b>		<b>47,682</b>	<b>1,360,569</b>	<b>1,408,251</b>	<b>1,446,606</b>

The notes on pages 16 to 31 form part of these financial statements.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**  
**Registered number: 140948**

**Balance Sheet**  
*as at 31 December 2018*

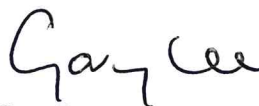
	Note	€	2018 €	€	2017 €
<b>Fixed assets</b>					
Tangible assets	12		212,156		196,320
<b>Current assets</b>					
Debtors	13	191,818		298,013	
Cash at bank and in hand		1,356,997		1,472,852	
		<u>1,548,815</u>		<u>1,770,865</u>	
<b>Creditors: amounts falling due within one year</b>	14	(352,720)		(520,579)	
<b>Net current assets</b>			<u>1,196,095</u>		<u>1,250,286</u>
<b>Net assets</b>			<u><u>1,408,251</u></u>		<u><u>1,446,606</u></u>
<b>Charity Funds</b>					
Restricted funds	17		47,682		(4,047)
Unrestricted funds	17		1,360,569		1,450,653
<b>Total funds</b>			<u><u>1,408,251</u></u>		<u><u>1,446,606</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the directors on **24/5/2019** and signed on their behalf, by:



**Fran Brennan**  
Director



**Gary Lee**  
Director

The notes on pages 16 to 31 form part of these financial statements.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
*for the year ended 31 December 2018*

	<b>Note</b>	<b>2018</b> <b>€</b>	<b>2017</b> <b>€</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	<u>(115,855)</u>	<u>(145,733)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>(115,855)</b>	<b>(145,733)</b>
Cash and cash equivalents brought forward		<u>1,472,852</u>	<u>1,618,585</u>
<b>Cash and cash equivalents carried forward</b>		<u><b>1,356,997</b></u>	<u><b>1,472,852</b></u>

The notes on pages 16 to 31 form part of these financial statements.



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Disability Federation of Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to €1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**1. Accounting Policies (continued)**

**1.4 Income**

Income is included in the Statement of Financial Activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is acknowledged as received by an officer of the company and is received into the company's bank accounts or entered into the company's accounting records.

Legacy income is recognised in the accounting period that it is received or when it is probable that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, the legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is recognised in the Statement of Financial Activities on an accruals basis

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Deferred Income**

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

The income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**1. Accounting Policies (continued)**

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Financial Activities.

Leasehold Improvements	-	Unexpired portion of lease
Fixtures and fittings	-	20%
Office equipment	-	20%
Computer equipment	-	33%

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company, this is normally upon notification of the interest paid or payable by the bank.

**1.9 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Financial Instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**1. Accounting Policies (continued)**

**1.13 Taxation**

There is no charge to taxation due to the charitable status of the company.

**1.14 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities Incorporating Income and Expenditure Account..

**1.15 Retirement benefits**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the Statement of Financial Activity when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

**1.16 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**1. Accounting Policies (continued)**

**1.18 Key Management**

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There have been no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**1.19 Governance costs**

Governance costs are the costs associated with the stewardship arrangements of the company. They comprise of costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to the day to day management of the company.

**1.20 Contingent liability**

A contingent liability arises where a possible obligation from past events arises where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly with the charity's control or a present obligation that arise from past events but is not recognised in the accounts - either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

**2. Income from charitable activities generating funds**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Government grants	<b>227,472</b>	<b>1,516,105</b>	<b>1,743,577</b>	1,734,405

In 2017, of the total income from charitable activities, €1,507,111 was in respect of unrestricted funds and €227,294 was in respect of restricted funds

From June 2012, the National Disability Unit, referred to in the accounts as Health Service Executive - Central started to fund DFI directly.

DFI became involved with the SKILL Programme in 2006. Since then, over 1,174 staff from DFI member organisations have registered on the training programme.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

DFI's role within the SKILL Programme is to administer the necessary support to organisations who have signed up to the HSE SKILL Programme and to support the participation of their staff in the training programmes. DFI administer the scheme in accordance with the terms of an agreement drawn up with HSE SKILL. DFI manage the cash flow movements of this scheme through a bank account which is separate from the finances of DFI. DFI member organisations receive a grant for each member of their staff who participates in the training and DFI administers these grants. Any grants received by DFI from SKILL but undistributed at the year end are shown separately as a cash balance in the Statement of Financial Position and as grants received in advance within current liabilities in the Statement of Financial Position. The funding for this programme has been greatly reduced.

**3. Investments**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Other interest receivable	-	-	-	101
	<u>-</u>	<u>-</u>	<u>-</u>	<u>101</u>
Total 2017	-	101	101	
	<u>-</u>	<u>101</u>	<u>101</u>	

In 2017, the total investment income, €101 was related to to unrestricted funds and €NIL to restricted funds.

**4. Donations and legacies**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Association Membership Subscriptions	-	87,371	87,371	75,472
Sundry Income	-	2,441	2,441	32,924
	<u>-</u>	<u>89,812</u>	<u>89,812</u>	<u>108,396</u>
Total 2017	-	108,396	108,396	
	<u>-</u>	<u>108,396</u>	<u>108,396</u>	

In 2017, of the total income from charitable activities, €107,762 was to unrestricted funds and €634 was to restricted funds.

**5. Other trading activities**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Conference Income	-	6,473	6,473	8,267
Sundry Income	105,975	10,847	116,822	30,267
	<u>105,975</u>	<u>17,320</u>	<u>123,295</u>	<u>38,534</u>
Total 2018	105,975	17,320	123,295	38,534
	<u>105,975</u>	<u>17,320</u>	<u>123,295</u>	<u>38,534</u>

In 2017, of the total other incoming resources, €8,267 was to unrestricted funds and €30,267 was to restricted funds.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**6. Costs of charitable activities**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Employee Expenses	993	110,808	111,801	109,229
Research	1,175	2,404	3,579	10,410
Legal and Professional	-	19,845	19,845	19,258
Staff training	-	11,466	11,466	60,455
Membership support	-	8,674	8,674	14,341
Rent Payable	-	169,026	169,026	140,577
Insurance	-	14,405	14,405	7,097
Light & Heat	-	10,861	10,861	9,043
External resources/Affiliation fees	15	180,441	180,456	120,072
Repairs and maintenance	-	15,421	15,421	21,555
Meeting expenses	994	16,816	17,810	36,749
Postage	-	1,813	1,813	1,798
Advertising/Accountancy	-	5,726	5,726	10,289
Stationary Canteen	-	20,731	20,731	9,948
Telephone	-	16,344	16,344	19,781
Computer costs/General expenses	219	62,197	62,416	65,947
Erasmus/Leargas Project	-	20,907	20,907	4,537
Wages and salaries	278,322	901,123	1,179,445	1,124,168
Depreciation	-	49,315	49,315	35,772
	<b>281,718</b>	<b>1,638,323</b>	<b>1,920,041</b>	<b>1,821,026</b>
Total 2017	<b>262,242</b>	<b>1,558,784</b>	<b>1,821,026</b>	

**7. Governance costs**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>	<b>Total funds 2017 €</b>
Governance Auditors' remuneration	-	4,091	4,091	3,450
Board strategy review	-	12,453	12,453	6,765
Staff costs	-	58,454	58,454	59,220
	<b>-</b>	<b>74,998</b>	<b>74,998</b>	<b>69,435</b>



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**8. Analysis of resources expended by expenditure type**

	Staff costs 2018 €	Depreciation 2018 €	Other costs 2018 €	Total 2018 €	Total 2017 €
Costs of generating voluntary income	1,179,445	49,315	691,281	1,920,041	1,821,026
<b>Costs of raising funds</b>	<b>1,179,445</b>	<b>49,315</b>	<b>691,281</b>	<b>1,920,041</b>	<b>1,821,026</b>
Governance costs	58,454	-	16,544	74,998	69,435
	<u>1,237,899</u>	<u>49,315</u>	<u>707,825</u>	<u>1,995,039</u>	<u>1,890,461</u>
Total 2017	<u>1,183,388</u>	<u>35,772</u>	<u>671,301</u>	<u>1,890,461</u>	

**9. Net incoming resources/(resources expended)**

This is stated after charging:

	2018 €	2017 €
Depreciation of tangible fixed assets:		
- owned by the charity	49,316	35,771
Auditors' remuneration - audit	<u>4,091</u>	<u>3,450</u>

**10. Auditors' remuneration**

The Auditor's remuneration amounts to an Audit fee of €4,091 (2017 - €3,450), and non audit services of €41,402 (2017 - €36,900).

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**11. Staff costs**

Staff costs were as follows:

	2018 €	2017 €
Wages and salaries	1,055,836	1,025,015
Social security costs	112,633	109,812
Other pension costs	69,430	48,561
	<u>1,237,899</u>	<u>1,183,388</u>

The CEO salary was originally derived from the Principal Officer Higher Scale, prior to pay cuts in DFI, and amounted to €39,858 for the year ended 31 December 2018. This salary is a reflection of the arrangement below which was put into effect on the 1st May 2016.

John Dolan, CEO, was elected to Seanad Eireann on the 28th of April 2016. Following this election it was agreed that John's DFI salary would be reduced by €65,000 (his Seanad salary) and that DFI would pay the balance of €38,043.

The directors did not receive any directors remuneration during the year (2017: €NIL).

Capitalised employee costs during the year amounted to €NIL (2017: €NIL)

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Management	3	3
Development Managers	7	8
Support Staff	9	5
Project Staff	4	7
Community Worker	5	3
	<u>28</u>	<u>26</u>

The number of higher paid employees was:

	2018 No.	2017 No.
In the band € 70,001 - € 80,000	1	1

During the year, no directors received any remuneration (2017: Nil).

During the year, no directors received any benefits in kind (2017: Nil)

During the year, no directors received any reimbursement of expenses (2017: Nil)

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**12. Tangible fixed assets**

	Leasehold improvements €	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
<b>Cost</b>					
At 1 January 2018	214,920	17,682	13,781	110,727	357,110
Additions	40,367	12,867	5,355	17,309	75,898
Disposals	-	-	(10,746)	-	(10,746)
Transfer between classes	43,441	-	(43,441)	-	-
At 31 December 2018	298,728	30,549	(35,051)	128,036	422,262
<b>Depreciation</b>					
At 1 January 2018	23,880	17,544	13,781	105,585	160,790
Charge for the year	36,681	2,642	1,071	8,922	49,316
At 31 December 2018	60,561	20,186	14,852	114,507	210,106
<b>Net book value</b>					
At 31 December 2018	238,167	10,363	(49,903)	13,529	212,156
At 31 December 2017	191,040	138	-	5,142	196,320

**13. Debtors**

	2018 €	2017 €
Trade debtors	16,234	43,904
Other debtors	113,824	171,503
Prepayments and accrued income	61,760	82,606
	191,818	298,013

**14. Creditors: Amounts falling due within one year**

	2018 €	2017 €
Trade creditors	31,587	165,590
Other taxation and social security	27,017	28,167
Other creditors	39,856	81,641
Accruals and deferred income	254,260	245,181
	352,720	520,579

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**15. Deferred income movement**

	Opening balance 2018 €	Received in the year €	Recognised in the year €	Closing Balance 2018 €
HSE Central (New Directions)	25,000	-	(6,437)	18,563
Advocacy Initiative	9,000	-	(9,000)	-
Advocacy Initiative	5,287	-	(5,287)	-
Pobal Payment - Housing	-	20,096	(20,096)	-
Pobal Payment - SSNO	-	32,269	(32,269)	-
D Fahey Network	-	200	(200)	-
IRC	-	15,760	(12,000)	3,760
OCAS Hospital	-	2,700	-	2,700
Irish Human Rights	-	7,956	-	7,956
Erasmus CISCO	-	19,216	(19,216)	-
DI Skills Claim	123,532	-	-	123,532
DI Skills Admin	5,761	-	-	5,761
Skills Once Off	13,353	-	-	13,353
Facs Forum	13,500	-	(4,443)	9,057
Meath Mental Health Facility	7,121	-	-	7,121
HSE - Chronic Disease	-	10,000	-	10,000
<b>Total</b>	<b>202,554</b>	<b>108,197</b>	<b>(108,948)</b>	<b>201,803</b>

**16. Grant Income**

Grantor	Grant	Purpose of grant	Grant term	€
HSE	Central	To assist with other costs such as admin, research and training.	1 year	1,396,555
HSE	Central	To assist with other costs such as admin, research and training.	1 year	119,550
HSE	Secondment	To assist with other costs such as admin, research and training.	1 year	66,478
Leargus Project (EU) KA2	KA2 Strategic Partnerships	Provides funding and support for organisations to operate projects that encourage European exchange.	No associated timeline	30,456
HSE - New Directions	Central	Provides 'day service' support to those with disabilities.	No associated timeline	6,437
Employement Support	Core funding	To assist with salary costs of the company.	1 year	13,862
PESSIS III	European grant	To assist with other costs such as admin, research and training.	1 year	2,649
Social Partnership	Social partnership funding	Bridging funding scheme	1 year	30,144
Scheme to Support	National Organisation	Bridging funding scheme	1 year	77,446
<b>Total</b>				<b><u>1,743,577</u></b>



**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2018 €</b>	<b>Income €</b>	<b>Expenses €</b>	<b>Balance at 31 December 2018 €</b>
<b>Designated funds</b>				
Contingency Reserve	472,598	-	-	472,598
Development Reserve	426,188	-	-	426,188
	<u>898,786</u>	<u>-</u>	<u>-</u>	<u>898,786</u>
<b>General funds</b>				
General Funds - all funds	382,791	-	-	382,791
Other General funds	169,076	1,623,237	(1,713,321)	78,992
	<u>551,867</u>	<u>1,623,237</u>	<u>(1,713,321)</u>	<u>461,783</u>
Total Unrestricted funds	<u>1,450,653</u>	<u>1,623,237</u>	<u>(1,713,321)</u>	<u>1,360,569</u>
<b>Restricted Funds</b>				
	<b>Balance at 1 January 2018 €</b>	<b>Income €</b>	<b>Expenses €</b>	<b>Balance at 31 December 2018 €</b>
Restricted Funds - all funds	(4,047)	-	-	(4,047)
Other Restricted funds	-	333,447	(281,718)	51,729
	<u>(4,047)</u>	<u>333,447</u>	<u>(281,718)</u>	<u>47,682</u>
Total of funds	<u>1,446,606</u>	<u>1,956,684</u>	<u>(1,995,039)</u>	<u>1,408,251</u>

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2017 €	Income €	Expenses €	Transfers in/out €	Balance at 31 December 2017 €
<b>Designated funds</b>					
Contingency Reserve	502,191	-	-	(29,593)	472,598
Development Reserve	458,762	-	-	(32,574)	426,188
	<u>960,953</u>	<u>-</u>	<u>-</u>	<u>(62,167)</u>	<u>898,786</u>
<b>General funds</b>					
General Funds - all funds	494,678	1,628,902	(1,802,956)	62,167	382,791
Other general funds	-	(5,661)	174,737	-	169,076
	<u>494,678</u>	<u>1,623,241</u>	<u>(1,628,219)</u>	<u>62,167</u>	<u>551,867</u>
Total Unrestricted funds	<u>1,455,631</u>	<u>1,623,241</u>	<u>(1,628,219)</u>	<u>-</u>	<u>1,450,653</u>
<b>Restricted Funds</b>					
	Balance at 1 January 2017 €	Income €	Expenses €	Transfers in/out €	Balance at 31 December 2017 €
Restricted Funds - all funds	-	258,296	(232,242)	-	26,054
Other restricted funds	-	(101)	(30,000)	-	(30,101)
	<u>1,455,631</u>	<u>1,881,436</u>	<u>(1,890,461)</u>	<u>-</u>	<u>1,446,606</u>

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**17. Statement of funds (continued)**

**Summary of funds - current year**

	Balance at 1 January 2018 €	Income €	Expenses €	Balance at 31 December 2018 €
Designated funds	898,786	-	-	898,786
General funds	551,867	1,623,237	(1,713,321)	461,783
	<u>1,450,653</u>	<u>1,623,237</u>	<u>(1,713,321)</u>	<u>1,360,569</u>
Restricted funds	(4,047)	333,447	(281,718)	47,682
	<u>1,446,606</u>	<u>1,956,684</u>	<u>(1,995,039)</u>	<u>1,408,251</u>

**Summary of funds - prior year**

	Balance at 1 January 2017	Income	Expenses	Transfers in/out	Balance at 31 December 2017
Designated funds	960,953	-	-	(62,167)	898,786
General funds	494,678	1,623,241	(1,628,219)	62,167	551,867
	<u>1,455,631</u>	<u>1,623,241</u>	<u>(1,628,219)</u>	<u>-</u>	<u>1,450,653</u>
Restricted funds	-	258,195	(262,242)	-	(4,047)
	<u>1,455,631</u>	<u>1,881,436</u>	<u>(1,890,461)</u>	<u>-</u>	<u>1,446,606</u>

**18. Development Fund and Contingency Fund - Designated Funds**

In line with best practice and to exercise financial prudence the Board has provided for a Contingency Fund and a Development Fund. The Contingency Fund is a provision for 3 months of regular / core operating costs to be available to deal with contingencies. The Development Fund is a reserve for short term development funding and medium to long term development funding. The short term reserve is funds that will be used on developmental projects and initiatives that will contribute to the development of the DFI over the next two years. 30% of the money available from the reserve funds will be used on these developmental projects and initiatives. The medium to long term fund is resources that are held for opportunities and for projects / initiatives which the DFI anticipates will emerge in more than two years time. 30% of the money available from funds is set aside for projects and initiatives to be funded from 2018 onwards.

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2018 €</b>	<b>Unrestricted funds 2018 €</b>	<b>Total funds 2018 €</b>
Tangible fixed assets	-	212,156	212,156
Current assets	-	1,548,815	1,548,815
Creditors due within one year	47,682	(400,402)	(352,720)
	<u>47,682</u>	<u>1,360,569</u>	<u>1,408,251</u>

**Analysis of net assets between funds - prior year**

	<b>Restricted funds 2017 €</b>	<b>Unrestricted funds 2017 €</b>	<b>Total funds 2017 €</b>
Tangible fixed assets	-	196,320	196,320
Current assets	-	1,770,865	1,770,865
Creditors due within one year	(4,047)	(516,532)	(520,579)
	<u>(4,047)</u>	<u>1,450,653</u>	<u>1,446,606</u>

**20. Constitution**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.27.

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2018 €</b>	<b>2017 €</b>
Net incoming resources before revaluation	(38,355)	(9,025)
<b>Adjustment for:</b>		
Depreciation of tangible fixed assets	49,316	35,771
Loss on investments	-	(300)
(Decrease)/Increase in debtors	106,195	(99,927)
(Increase)/Decrease in creditors	(167,859)	148,628
Purchase of tangible fixed assets	(75,898)	(220,880)
Disposal of tangible fixed assets	10,746	-
<b>Net cash used in operating activities</b>	<u>(115,855)</u>	<u>(145,733)</u>

**Disability Federation of Ireland**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
*for the year ended 31 December 2018*

**22. Analysis of cash and cash equivalents**

	2018 €	2017 €
Cash in hand	1,356,997	1,472,852
Total	<u>1,356,997</u>	<u>1,472,852</u>

**23. Events after the year end**

The Company received formal notification since the year end that the funding originally allocated by the HSE for the financial year 2019 was to be subject to a reduction of 20% of the total allocation. The reduction is to be applied between July and December 2019 and represents a decrease in funding of €294,000. The directors in conjunction with management and staff are currently engaged in discussions to assess a number of measures to mitigate the impact of this event, including a programme of voluntary redundancies.

**24. Approval of financial statements**

The board of directors approved these financial statements for issue on 24<sup>th</sup> Nov 2019.